



PRESS RELEASE

Paris, 26 November 2019

CNP Assurances successfully launches its first subordinated green bond

As a player in the transition to a decarbonised economy, CNP Assurances is pleased to announce the successful launch on 20 November 2019 of its first subordinated green bond, maturing in July 2050, with early redemption options from July 2030.

This inaugural €750M issue constitutes Tier 2 regulatory capital in accordance with Solvency 2 regulation. It was great success and was heavily oversubscribed, with orders close to €2 billion. The fixed 2% coupon represents the lowest coupon obtained by CNP Assurances on Tier 2 capital.

The funds raised through this operation will enable CNP Assurances to finance green projects in the following areas:

- High energy-performance buildings (new builds and renovations)
- Sustainably-managed forests
- Green infrastructure such as renewable energy projects and means of transport with low CO2 emissions.

The projects financed within the framework of this bond issue will help CNP Assurances to meet its objective of doubling its green investments to €20 billion by end-2023, versus €10.4 billion at end-2018.

In application of the best standards of the green bonds market (*Green Bond Principles*), CNP Assurances will publish a report on the use of the funds raised every year, and depending on the data available, the environmental impact of the projects financed (CO2 emissions avoided, energy saved).

In June 2019, CNP Assurances became the first European issuer in the insurance sector to publish a green bond framework. The issued bond is also the first callable green bond from a European insurer.

All the documents relating to the operation are available on the website www.cnp.fr/en/the-cnp-assurances-group/investors/credit-rating-and-debt-issuances/debt-issuances

About CNP Assurances

A leading player in the French personal insurance market, CNP Assurances operates in 19 countries in Europe and Latin America, where it is very active in Brazil, its second largest market. As an insurance, coinsurance, and reinsurance provider, CNP Assurances designs innovative personal risk/protection and savings/retirement solutions. The company has more than 37 million insured in personal risk/protection insurance worldwide and more than 14 million in savings/retirement. In accordance with its business model, its solutions are distributed by multiple partners and adapt to their physical or digital distribution method and to the needs of customers in each country.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998. The Group declared a net income of €1,367M in 2018.

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