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AudioValley: Sébastien Veldeman ♦ [press@audiovalley.com](mailto:press@audiovalley.com) ♦

Actifin: Victoire Demeestère ♦ [vdemeestere@actifin.fr](mailto:vdemeestere@actifin.fr) ♦

## Acquisition of Radionomy/TargetSpot: extension of the agreement with Vivendi on the vendor credit early repayment

**AudioValley, an international specialist in BtoB digital audio solutions**, (ISIN Code: BE0974334667/Ticker: ALAVY) announces that it has signed a new agreement with Vivendi on the renegotiation of the terms of the vendor credit early repayment clause established during the acquisition of the majority stake in the Radionomy/TargetSpot activity.

In August 2017, AudioValley acquired the 64.4% stake held by Vivendi in Radionomy Group BV. AudioValley now owns 98.53% of the company's capital.

At the end of June 2019, the vendor credit balance related to the financing of this operation stood at €24.8 million, payable in cash in several annual instalments between 2019 and 2025.

In July 2019, AudioValley negotiated the terms of the seller credit prepayment clause: if the debt was prepaid in full before 30 November 2019, AudioValley would receive a discount bringing the payment to €16m.

With the agreement announced today, AudioValley is able now repaid Vivendi in advance with an initial payment of €13m by 20 December 2019 at the latest (instead of 30 November) and the balance before March 2020.

### Future updates (after the stock market closes):

#### **FY 2019 Turnover**

27 January 2020

#### **FY 2019 Results**

21 April 2020

## CONTACTS

### **AUDIOVALLEY**

**Sébastien Veldeman**

+ 32 (0)2 466 31 60

[press@audiovalley.com](mailto:press@audiovalley.com)

### **ACTIFIN, financial communication**

**Victoire DEMEESTERE**

+33 (0)1 56 88 11 11

[vdemeestere@actifin.fr](mailto:vdemeestere@actifin.fr)

### **ACTIFIN, financial press relations**

**Jennifer Jullia**

+33 (0) 1 56 88 11 19

[jjullia@actifin.fr](mailto:jjullia@actifin.fr)