

Financial information

Schneider Electric continues to deliver on its portfolio optimization program

Rueil-Malmaison (France), December 5, 2019: Schneider Electric and Vinci Energies announce today they have signed an agreement for Vinci Energies to buy Schneider Electric's Converse Energy Projects GmbH, specialized in energy distribution projects in Germany.

This activity generated revenues of €0.1bn in 2018 and employs 300 highly qualified people. It originally joined the Group through the Areva T&D acquisition and is currently reported under the Energy Management business of Schneider Electric.

This transaction follows the strategic review announced in Schneider Electric's 2018 results, as the Group continues to focus its activities on core energy management and industrial automation offerings. With this transaction, €0.5bn out of the €1.5-2.0 billion of revenues have been addressed.

The transaction, which is expected to be completed in the coming weeks, is subject to customary regulatory approvals.

About Schneider Electric

At Schneider, we believe **access to energy and digital** is a basic human right. We empower all to **make the most of their energy and resources**, ensuring **Life Is On** everywhere, for everyone, at every moment.

We provide **energy and automation digital** solutions for **efficiency and sustainability**. We combine world-leading energy technologies, real-time automation, software and services into integrated solutions for Homes, Buildings, Data Centers, Infrastructure and Industries.

We are committed to unleash the infinite possibilities of an **open, global, innovative community** that is passionate about our **Meaningful Purpose, Inclusive and Empowered** values.

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