



PRESS RELEASE

Meyreuil (France), 17 December 2019

CROWD-FUNDING CAMPAIGN FOR ALGO-SOLAR COMPLEX IN PAYRA-SUR-L'HERS, SOUTHERN FRANCE

Global EcoPower (FR0011289198 - ALGEP) is launching a crowdfunding campaign via French platform Tudigo, enabling individuals to support the construction of an innovative complex in Payra-sur-L'Hers, in southern France, by subscribing to convertible bonds.

Construction of the complex is already underway and it is expected to start operating in mid-2020. The complex will combine the cultivation of spirulina with the production of renewable energies through a combination of self-consumption and positive green electricity. It will also be the biggest organic "premium spirulina" production plant in France, targeting an output of 70 tonnes p.a. and the creation of over several dozen local jobs.

GEP has already invested €9m of its own funds in this project and signed a long-term financing agreement for €26m in July 2019 to balance its €35m investment budget.

This crowdfunding campaign provides a unique opportunity for people seeking to invest in this project to spur ecological transition. The transaction's success will also allow GEP to apply an even more advantageous electricity resale rate of €83 per MWh, thanks to a government bonus for crowdfunding projects in the renewable energy field.

Convertible bond subscription terms:

- Issuer: VIGNES 1 (wholly-owned subsidiary of the company *Complexe Algo-Solaire de L'Hers*, itself a wholly-owned subsidiary of GEP). VIGNES 1 is the owner of a block of six solar greenhouses
- Amount: €349 100
- Maturity: 4 years
- Minimum investment: €100
- Yield: 6.5% p.a. gross
- Redemption of capital at maturity
- Annual interest payments
- Parent company GEP's guarantee

All of the information concerning this project is available here: gép-payra.tudigo.co

About Global EcoPower:

GEP is a key player in the green industry, with two business lines:

- Its historical business is the **construction of renewable power plants** using wind, photovoltaics and biomass as energy sources. GEP has a presence across the value chain, from construction to power plant operations. So far, it has built and brought into service more than 10 power plants, representing over 150MW in installed power capacity;
- A new higher value-added activity **building and developing** Green Energy Business complexes, including an eco-business consuming high amounts of energy.

GEP is currently in the process of building France's first “algo-solar” complex in Payra-sur-L'Hers (southern France), combining green energy and spirulina production. This complex not only enables the production site to be fully autonomous in terms of its energy needs; it will also produce a surplus of power, which will have a significant positive impact on its operating profitability.

In 2018, GEP generated €24.6m in revenue, operating income of €4.8m and a net profit of €2.7m.

GEP is listed on the Euronext growth stock exchange in Paris (ISIN code: FR0011289198 - Ticker: ALGEP).

The company is eligible for the SME Equity Savings Plan (PEA-PME).

Green Energy Business in a few words...

As part of the ecological transition process, Green Energy Business associates the production of green energy with an ecological industrial activity, in order to minimise the impact on the environment. Green Energy Business which consists of positive green energy complexes perpetuates the cost of green products through self-consumption.

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