
PRESS RELEASE

January 6, 2020

SAINT-GOBAIN COMPLETES THE DIVESTMENT OF ITS EXPANDED POLYSTYRENE (EPS) BUSINESS IN FRANCE

Saint-Gobain completed on December 31, 2019 the sale of its expanded polystyrene (EPS) business in France to the Austrian and Swedish consortium Hirsch-BEWiSynbra.

The EPS business in France had generated sales of around €70 million in 2018.

This transaction is part of Saint-Gobain's portfolio optimization strategy within the framework of its new organization. Divestments completed or signed by the Group to date in order to enhance its growth and profitability profile represent sales of around €3.3 billion. Saint-Gobain is continuing its divestment program even though the initial target of over €3 billion in sales divested by the end of 2019 has been met.

ABOUT SAINT-GOBAIN

Saint-Gobain designs, manufactures and distributes materials and solutions which are key ingredients in the wellbeing of each of us and the future of all. They can be found everywhere in our living places and our daily life: in buildings, transportation, infrastructure and in many industrial applications. They provide comfort, performance and safety while addressing the challenges of sustainable construction, resource efficiency and climate change.

€41.8 billion in sales in 2018
Operations in 68 countries
More than 180,000 employees

For more information about Saint-Gobain

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