



Press release

Saint-Quentin-Fallavier – January 14, 2020 – 5:45pm

- **2019 TURNOVER: +18.5%**
At constant scope: +8.3%

In thousands of euros	2019	2019 Constant scope	2018	2018 Constant scope	Variation 2019/2018	Variation 2019 Constant scope
Total at 31 December – according to IFRS 15	368,836	333,821	311,190	308,277	+18.5%	+8.3%
1 st quarter	93,048	84,140	81,349	80,706	+14.4%	+4.3%
2 ^d quarter	97,651	88,531	84,706	83,805	+15.3%	+5.6%
3 rd quarter	91,764	83,014	75,364	74,662	+21.8%	+11.2%
4 th quarter	86,373	78,136	69,771	69,104	+23.8%	+13.1%
Breakdown by business:						
Mecafer and Domac, equipment tools	31,114	31,114	28,862	28,862	+7.8%	+7.8%
Dipra / Rousseau, pumps, plumbing and taps*	54,997	20,003	19,661	19,661	+179.7%	+1.7%
Isocel, components for boilers	6,453	6,453	5,771	5,771	+11.8%	+11.8%
Aello, equipment for swimming pools	8,873	8,873	6,992	6,992	+26.9%	+26.9%
Jetly, pumps	49,189	49,189	46,921	46,921	+4.8%	+4.8%
Thermador, central heating and domestic water accessories	47,201	47,201	40,354	40,354	+17.0%	+17.0%
PBtub, pipework for the distribution	24,538	24,538	23,927	23,927	+2.6%	+2.6%
Axelair, ventilation equipment and accessories	5,742	5,742	4,201	4,201	+36.7%	+36.7%
Sferaco, valves, connectors and meters	56,320	56,320	53,080	53,080	+6.1%	+6.1%
Sectoriel, motorised valves and air compressors	21,629	21,629	20,069	20,069	+7.8%	+7.8%
FGinox, stainless steel connectors, flanges, valves and accessories	16,036	16,036	15,743	15,743	+1.9%	+1.9%
Syveco **	26,831	26,831	24,344	24,344	+10.2%	+10.2%
Sodeco Valves, industrial valves ***	19,600	19,579	20,957	18,044	-6.5%	+8.5%
Other structures	313	313	308	308	+1.6%	+1.6%
Total at 31 December – according to IFRS 15	368,836	333,821	311,190	308,277	+18.5%	+8.3%

(*) 2019 turnover: with Thermador Groupe's acquisition of Sanidom / Rousseau on December 31, 2018, which has been consolidated since January 1, 2019.

(**) Syveco new name of Thermador International.

(***) 2018 turnover: reprocessed according to the sale of the capital of Sodeco Sedin, the French subsidiary of Sodeco Valves.

Distrilabo company was acquired on December 31, 2019 with no impact on the 2019 consolidated turnover. The 2019 results will be published on February 21, 2020. Our letter to shareholders n°96 will be available on our website on February 20 after closing of the stock exchange.