

Imerys expands in refractories solutions in India

Imerys has reached a final agreement for the acquisition of the leading Indian producer of calcium silicate boards used for thermal insulation projects for industries such as cement, metallurgical, oil refinery, petro-chemical and power plants. This business has generated a revenue of €5 million in 2019 and employs 50 people.

With this deal, Imerys, World #1 in high-performance calcium aluminate-based binders, alumino-silicate minerals, and alumina based monolithics for refractories, is extending its solutions offering in the attractive fast growing Indian market.

This business will be consolidated in the High Temperature Solutions business area (Calderys).

The world leader in mineral-based specialty solutions for industry, with €4.6 billion revenue and 18,000 employees, Imerys delivers high value-added, functional solutions to diversified set of industrial sectors, from processing industries to consumer goods. The Group draws on its knowledge of applications, technological expertise and its material science know-how to deliver solutions based on beneficiation of its mineral resources, synthetic minerals and formulations. These contribute essential properties to customers' products and performance, including refractoriness, hardness, conductivity, opacity, durability, purity, lightness, filtration, absorption and repellency. Imerys is determined to develop responsibly, in particular by fostering the emergence of environmentally-friendly products and processes.

More comprehensive information about Imerys may be obtained from its website (www.imerys.com) under Regulated Information, particularly in its Registration Document filed with Autorité des marchés financiers on March 20, 2019 under number D.19-0175 (also available from the Autorité des marchés financiers website, www.amf-france.org). Imerys draws the attention of investors to chapter 4, "Risk Factors and Internal Control" of its Registration Document.

Disclaimer: This document contains projections and other forward-looking statements. Investors are cautioned that such projections and forward-looking statements are subject to various risks and uncertainties (many of which are difficult to predict and generally beyond the control of Imerys) that could cause actual results and developments to differ materially from those expressed or implied.

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