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ENGIE strengthens its position in electric power transmission in Brazil

ENGIE announces that it has won a competitive tender launched by Sterlite for the acquisition of a 30-year greenfield concession project. The project comprises the construction, operation and maintenance of a 1,800 km electric power transmission line, a new substation and the expansion of 3 additional substations in northern Brazil. All necessary installation licenses have been secured to start construction in 2020. The total investment cost of the project is expected to be EUR 750 million.

The 30-year concession will be ENGIE's second transmission project in Brazil. In December 2017 the Group won ANEEL's transmission auction for the Gralha Azul project, which includes construction of 1,000 km of transmission lines, 5 new substations and the expansion of an additional 5 substations in the state of Paraná. With EUR 440 million of investments, the construction of Gralha Azul is already underway.

ENGIE thus confirms its position as a major player in the electrical infrastructure sector in Latin America, with nearly 3,000 km of lines deployed by 2022 in Brazil and 2,200 km already deployed in Chile.

"This transaction follows the acquisition in Brazil of the TAG gas transmission network, which represents 4,500 km of gas pipelines, or 47% of the country's total gas infrastructure. We are accelerating the delivery of our strategy in Latin America where there is a strong need for new infrastructure to meet increasing energy demand" said Isabelle Kocher, ENGIE CEO.



About ENGIE

We are a leading world group that provides low-carbon energy and services. To tackle the climate emergency facing us all, our aim is to become the world leader in the zero-carbon energy transition "as a service" for our clients – in particular for companies and regional authorities. We use our expertise in our key business areas (renewables, gas, services) to provide competitive and bespoke solutions.

With our 160,000 employees, our clients, our partners and our stakeholders, together we form a community of imaginative builders, striving every day to bring about a more harmonious form of progress.

Turnover in 2018: €60.6 billion The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

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