



PRESS RELEASE

GLOBAL ECOPOWER STRENGTHENS ITS CAPITAL

CAPITAL INCREASE VIA PRIVATE PLACEMENT

Meyreuil (France), February 6, 2020 - Global EcoPower (FR0011289198 - ALGEP) announces the signing of an agreement with investment firm NEXTSTAGE AM to issue ABSAs (shares with warrants attached), via a private placement without pre-emptive subscription rights, in favour of its three funds FCPI NEXTSTAGE CAP 2021, FCPI NEXTSTAGE CAP 2022 IR and FCPI NEXTSTAGE CAP 2023 ISF, for a total of €2.1 million.

An initial capital increase by issuing 817,008 2020 ABSAs in favour of FCPI NEXTSTAGE CAP 2023 ISF amounting to €1,388,913.60 (including additional paid-in capital) took place on February 3, 2020.

The capital increase in favour of FCPI NEXTSTAGE CAP 2021, amounting to €252,603 (including additional paid-in capital), will take place on February 28, 2020 at the latest, under the terms of the agreement.

The Company will issue a total of 1,226,524 2020 ABSAs, with nominal value of €0.33, at a unit price of €1.70, including additional paid-in capital, for a total amount of €2,085,090.80, accounting for 12.55% of the Company's post-transaction share capital.

This is the first FCPI (innovation investment fund) to invest in GEP under the "Innovative Company" qualification recently renewed by Bpifrance.

Jean-Marie Santander, Chairman and CEO of Global EcoPower, said: *"With Nexstage's acquisition of a stake in GEP, our capital structure will be enhanced, giving us the opportunity to deploy our strategy and finance multiple energy complexes, with construction set to begin this year. The funds managed by NEXTSTAGE are renowned for supporting innovative companies over the medium term."*

Main features of the capital increase

One (1) 2020 warrant will entitle its holder to subscribe for one (1) ordinary share with nominal value of €0.33 at a subscription price of €1.70 per ordinary share, i.e. an additional capital increase totalling €2,085,090.80 (including additional paid-in capital) in the event all 2020 warrants are exercised.

The 2020 warrants will be detachable at the subscriber's discretion and are freely transferable. Their transfer will result in the registration of the securities in the securities account of the buyer.

The 2020 warrants will be listed on the market no later than April 15, 2020.

The 2020 warrants may be exercised at any time by the subscriber once they are granted and until midnight on December 31, 2025 at the latest. Any 2020 warrants not exercised by this date will become null and void as of right.

For reference, the stake of a shareholder owning 1% of the Company's share capital prior to the issue will stand at around 0.8745%.

After the capital increase, the share capital will be broken down as follows on an undiluted basis:

Shareholders	Before capital increase		Post-ABSA issue		Post-issue and exercise of all 2020 warrants	
	No. of shares	%	No. of shares	%	No. of shares	%
Management	2,209,316	25.84%	2,209,316	22.60%	2,209,316	20.08%
Others, excl. Management	2,620,438	30.65%	2,620,438	26.80%	2,620,438	23.82%
Free float	3,719,796	43.51%	3,719,796	38.05%	3,719,796	33.81%
New shareholders	-	0.00%	1,226,524	12.55%	2,453,048	22.30%
TOTAL	8,549,550	100.00%	9,776,074	100.00%	11,002,598	100.00%

For reference, the stake of a shareholder owning 1% of the Company's share capital prior to the issue will stand at 0.770% after the exercise of the 2020 warrants.

The capital increase was approved by the Board of Directors on January 31, 2020, in accordance with the 15th resolution approved by the Combined General Shareholders' Meeting of December 10, 2018 and at a price reflecting a premium of 0.8% compared to the weighted average of the volumes of shares over the last fifteen trading sessions prior to setting the issue price (€1.70), and a haircut of 0.3% haircut compared to the closing price on January 30, 2020 (€1.705).

The reserved capital increase is carried out by issuing 2020 ABSAs without pre-emptive subscription rights. Settlement/delivery of all 2020 ABSAs issued under the capital increase and their admittance to trading on the Euronext Growth market in Paris is scheduled for February 28, 2020 at the latest. The new shares will bear current dividend rights and will be admitted to trading on the Euronext Growth market in Paris under ISIN code FR0011289198 - ALGEP.

Global EcoPower's share capital will be composed of 9,776,074 shares following settlement-delivery of all ABSAs.

In accordance with the provisions of Article 211-3 of the AMF General Regulation, the Company's offer of shares via this reserved capital increase, pursuant to Article L. 225-138 II of the French Commercial Code, and the applicable regulatory provisions, does not give rise to an obligation to issue a prospectus approved by the AMF

Detailed regulatory information about the Company is provided in the 2018 Annual Financial Report, which may be consulted on its website, <http://www.global-ecopower.com/>, and particularly the whole of Chapter 4 on risks.

Global Ecopower was advised on this capital increase by Euroland Corporate.

About Global EcoPower:

GEP is a key player in the green industry, with two business lines:

- Its historical business is the construction of renewable power plants using wind, photovoltaics and biomass as energy sources. GEP has a presence across the value chain, from construction to power plant operations. So far, it has built and commissioned more than 10 power plants, representing over 150MW in installed power capacity;
- A new higher value-added business building and developing Green Energy Business complexes, including an eco-business consuming high amounts of energy.

GEP is currently in the process of building France's first "algo-solar" complex in Payra-sur-L'Hers (southern France), combining green energy and spirulina production. This complex not only enables the production site to be fully self-sufficient in terms of its energy needs, but it can also produce a surplus of power, which will have a significant positive impact on operating profitability.

In 2018, GEP generated €24.6m in revenue, operating income of €4.8m and a net profit of €2.7m. GEP is listed on the Euronext growth stock exchange in Paris (ISIN code: FR0011289198 - Ticker: ALGEP). The company is eligible for the SME personal equity plan (PEA-PME).



Name: Global Ecopower
ISIN Code: FR0011289198
Ticker: ALGEP
Number of shares comprising the share capital: 8,549,550

