



PRESS RELEASE

GLOBAL ECOPOWER RECEIVES GREEN BOND CERTIFICATION

Meyreuil (France), February 7, 2020 - Global EcoPower (FR0011289198 - ALGEP) today announced that it has obtained a second opinion from Vigeo Eiris expressing the highest level of assurance on Global EcoPower's commitments and the contributions of the projects the company undertakes in terms of sustainable development.

Backed by this certification, Global EcoPower plans to issue Euro PP green bonds totalling around €15m with a 5-year maturity.

SECOND OPINION

Global EcoPower commissioned Vigeo Eiris to obtain a second opinion on the extent to which sustainability factors and impacts are incorporated in the design and management of the green bond it plans to issue in the near future.

The opinion provided by Vigeo Eiris was established in accordance with the firm's performance and risk assessment in terms of environmental, social and governance (ESG) criteria, and in voluntary compliance with the Green Bond Principles drawn up in June 2018 (GBP 2018).

Vigeo Eiris considers that Global EcoPower's future bond issue complies with the four principles of the GBP 2018 and is consistent with the Issuer's strategic priorities and commitments in terms of sustainable development and with its industry objectives.

PROPOSED EURO PP GREEN BOND ISSUE

Backed by green bond certification, Global EcoPower plans to issue a green bond via private placement with professional investors only, pursuant to Article L-411-2-1° of the French Monetary and Financial Code, for a total nominal amount of around €15m, with a term of 5 years and repayable at maturity.

Net proceeds from the operation will predominantly serve to fund a new renewable energy project, i.e. a biomass complex implementing the wood gasification technique, in line with the Group's new Green Energy Business activity.

The detailed characteristics of the bond issue and its exact timetable (if implemented) will be provided at a later date.

About Global EcoPower:

GEP is a key player in the green industry, with two business lines:

- Its historical business is the construction of renewable power plants using wind, photovoltaics and biomass as energy sources. GEP has a presence across the value chain, from construction to power plant operations. So far, it has built and commissioned more than 10 power plants, representing over 150MW in installed power capacity;
- A new higher value-added business building and developing Green Energy Business complexes, including an eco-business consuming high amounts of energy.

GEP is currently in the process of building France's first "algo-solar" complex in Payra-sur-L'Hers (southern France), combining green energy and spirulina production. This complex not only enables the production site to be fully self-sufficient in terms of its energy needs, but it can also produce a surplus of power, which will have a significant positive impact on operating profitability.

In 2018, GEP generated €24.6m in revenue, operating income of €4.8m and a net profit of €2.7m. GEP is listed on the Euronext growth stock exchange in Paris (ISIN code: FR0011289198 - Ticker: ALGEP). The company is eligible for the SME personal equity plan (PEA-PME).



Name: Global EcoPower
ISIN Code: FR0011289198
Ticker: ALGEP
Number of shares comprising the share capital: 8,549,550



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