

Kerlink announces it has finalised its acquisition of Wyres

PRESS RELEASE

Thorigné-Fouillard, 21 February 2020, 8 a.m. – **Kerlink** (AKLK – FR0013156007), a specialist in networks and solutions for the Internet of Things (IoT), announces the accelerated acquisition of the remaining share capital of Wyres.

Back in January 2019, Kerlink announced¹ it had acquired a 51% stake in the simplified joint-stock company, Wyres, a specialist in indoor geolocation systems and complete solutions that include beacons, tags, and business applications.

The Group subsequently decided to embark on the accelerated acquisition of the remaining share capital, which will make it the sole owner of Wyres. Wyres has already reduced its workforce and by the end of April 2020 will have three employees.

Additional technological edge that will speed up penetration of key vertical markets

With this acquisition, Kerlink will be able to consolidate its commercial offering to private clients and notably propose continuous indoor/outdoor comprehensive turnkey location solutions involving targeted indoor tracking technology that will further complement the existing LoRaWAN network location solutions.

This offering will be key in helping the company reach its development targets and speed up commercial objectives to address priority markets such as industry, manufacturing production, transport, logistics, and the management of equipment and materials at locations such as airports, ports, hospitals and hotels.

Acquisition scope and conditions

The acquisition deal involved two stages:

- A 51% stake in the simplified joint-stock company Wyres, which was acquired in January 2019;
- The accelerated acquisition, on 20 February 2020, after termination of the shareholders' agreement signed in January 2019, of the remaining shares in Wyres held by the founders and their investors for a total of €80,000. Simultaneously, the investors also sold their shareholder's current account of €350,000 to Kerlink. Kerlink now owns 100% of Wyres.

¹ Press release dated 9 January available on Kerlink's website
http://www.kerlink.fr/wp-content/uploads//2019/01/Kerlink-CP-CA-2018-Acquisition-strate%CC%81gique_VDef.pdf

Kerlink announces it has finalised its acquisition of Wyres

About Kerlink

Kerlink Group is a leading global provider of connectivity solutions for designing, launching, and operating public & private Internet of Things networks. Its comprehensive product portfolio includes industrial-grade network equipment, best-of-breed network core, operations and management software, value-added applications and expert professional services, backed by strong R&D capabilities. Kerlink specializes in enabling future-proof intelligent IoT connectivity for key verticals such as fleet management, transportation & logistics, retail, asset tracking, and smart metering, as well as smart agriculture & environment, and smart cities, buildings, and factories. More than 120,000 Kerlink installations have been rolled out with more than 330 clients in 69 countries. Based in France, with subsidiaries in the US, Singapore, India, and Japan, Kerlink is a founding and board member of the LoRa Alliance® and the uCIFI Alliance™. It is listed on Euronext Growth Paris under the symbol ALKLK. For more information, visit www.kerlink.com or follow us on Twitter @kerlink_news.



Upcoming events

2019 annual results & Q1 2020 revenue

28 April 2020, after market close

www.kerlink.fr



Investors contact:

Actifin
Benjamin Lehari
+33 (0)1 56 88 11 25
blehari@actifin.fr

Financial press contact:

Actifin
Isabelle Dray
+33 (0)1 56 88 11 29
idray@actifin.fr



Kerlink press & market analysts contact:

Mahoney Lyle
Sarah Lyle
+33 (0)6 75 85 60 42
style@mahoneylyle.com



www.kerlink.com



Kerlink



[@kerlink_news](https://twitter.com/kerlink_news)



Kerlink