

PRESS RELEASE

Neuilly-sur-Seine, 27 July 2020

FFP launches the disposal of 500,000 SEB shares

FFP announces today that it has undertaken the sale of 500,000 SEB shares, representing approximately 1.0% of the company's capital as of 30 June 2020, via an institutional private placement by way of an accelerated book-building process.

Following this operation, FFP would still hold c. 4.0% of the capital and 5.2% of the voting rights of SEB and has entered into a lock-up agreement relating to its shareholding for a 120-day period as from the settlement and delivery date of the placement, subject to certain customary exceptions.

Alongside SEB since 2004, FFP reaffirms its full support to the Group's management and its worldwide strategy of profitable growth. FFP will remain a significant shareholder of SEB and a director of the company.

The placement will start immediately and its final terms will be announced after the accelerated book-building process is closed. The settlement and delivery of the shares is expected to take place on 30 July 2020.

SEB shares are listed on the regulated market Euronext Paris (ISIN FR0000121709).

BNP Paribas is managing the placement as sole Global Coordinator and sole Bookrunner.

This press release does not constitute an offer or solicitation to purchase securities and this share disposal does not constitute a public offering.

About FFP:

FFP is an investment company listed on Euronext, majority-owned by Etablissements Peugeot Frères. FFP is one of the leading shareholders of Peugeot SA and pursues a minority shareholdings and long-term investment policy. FFP holds participations in listed companies (SEB, Safran, ORPEA, LISI or SPIE), non-listed companies (Tikehau Capital Advisors, Acteon or Total-Eren), co-investments (IHS or JAB Holding), private equity funds and real estate (SIGNA Prime Selection or Immobilière Dassault).

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Any investment decision to buy shares in SEB must be made solely on the basis of publicly available information regarding SEB. Such information is not the responsibility of FFP.

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