

## **MERSEN STRENGTHENS ITS POSITION IN THE ENERGY EFFICIENCY MARKET WITH THE ACQUISITION OF THE INSULATION BUSINESS ASSETS OF AMERICARB**

- ACQUISITION OF A FELT INSULATION BUSINESS FOR THE NORTH AMERICAN MARKET
- CREATION OF A CENTER OF EXCELLENCE IN THE UNITED STATES FOR LOCAL CUSTOMERS
- TRANSFER OF PRODUCTION EQUIPMENT TO THE COLUMBIA SITE (USA) TO MAXIMIZE ITS PERFORMANCE

**PARIS, JULY 31<sup>st</sup>, 2020** – Mersen (Euronext FR0000039620 – MRN), a global expert in electrical power and advanced materials, has announced the signing of an agreement to acquire the insulation business assets of American company Americarb, a long-standing player in graphite and carbon fiber insulation.

The acquisition includes Americarb's production equipment, client portfolio and GRI brand for a total of approximately US\$ 6 million. The equipment will be installed at the Mersen site in Columbia, Tennessee.

Luc Themelin, Chief Executive Officer of Mersen, said: *"The integration of Americarb's business assets will strengthen Mersen's position in felt insulation solutions for the solar, electronics, ceramics and carbon fiber markets. In operational terms, the acquisition is an excellent fit given the Group's investment in the Columbia site last year. By transferring the production equipment for felt insulation on-site to Columbia, we will be creating a center of excellence for the American continent to complement the one in Scotland that serves the European market."*

The operation gives Mersen an industrial base in the United States and enables it to consolidate its footprint on the felt insulation market by expanding its client portfolio in North America. It also means the Group can reduce the amount of investment planned for the Holytown site in Scotland.

The company, which is based in Niagara Falls in New York State, generates sales of approximately €5 million per year in rigid and flexible felt insulation solutions.

## ABOUT MERSEN

A global expert in electrical power and advanced materials, Mersen designs innovative solutions to address its clients' specific needs to enable them to optimize their manufacturing performance in sectors such as energy, electronics, transportation, chemicals & pharmaceuticals and process industries.

Mersen, with its 6,800 employees working across 35 countries, recorded sales of €950 million in 2019.

## MERSEN IS LISTED ON Euronext Paris – COMPARTMENT B

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