

Paris, September 30th, 2020

SUEZ notes that Veolia persists in its proposals that are contrary to the Group's corporate interest

The SUEZ Board of Directors met this morning and noted that the proposals made on this day by Veolia remain vague and that they do not guarantee the interests of the shareholders and stakeholders that the Board is responsible for defending.

The SUEZ Board of Directors expressed in its press release of September 29 the prerequisites for a dialogue and reaffirmed its willingness to defend the Group's shareholders and stakeholders. It will, in particular, put all the means at its disposal to avoid a creeping takeover or de facto control by its main competitor.

With regards to its shareholders, SUEZ notes that there is no guarantee that they will benefit from a cash offer at the same price and conditions as Engie. The cash offer referred to by the Chairman and CEO of Veolia since the press release of August 30 is not included in the document published today. This process creates a breach of equality in the treatment of the various shareholders.

With regards to the men and women working for SUEZ, we highlight again that Engie has refused the requests of the SUEZ staff representative bodies to participate in the information and consultation process and note that no real and lasting guarantee has been provided. The employment guarantees are deceptive.

As far as customers, and especially local authorities, are concerned, all the flaws in the industrial project already identified persist, particularly with regards to competition in essential public services, especially in France. This competition is currently ensured by the competition of two world leaders.

The Board is actively pursuing its work in order to enable the announcement, as soon as possible, of a solution that will suit all Suez shareholders.

The SUEZ Board asks the Board of Engie and its shareholders not to decide on the future of SUEZ under the conditions and timetable dictated by Veolia.

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About SUEZ:

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m³ of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €18.0 billion in 2019.

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