



Press Release
30 September 2020

ENGIE's Board of Directors welcomes the improved offer from VEOLIA but requests that VEOLIA extends the validity period of such offer until 5 October 2020

ENGIE's Board of Directors reviewed the new proposal made by VEOLIA for the acquisition of a 29.9% ownership stake in SUEZ held by ENGIE, with an expiry date of midnight tonight.

This offer brings important clarifications and improvements compared to the previous offer. The Board welcomes the additional commitments taken by VEOLIA, regarding its industrial project and guarantees provided on social matters in particular, as well as the offered price, which were part of the mandate granted by the Board on 17 September to its Chairman and the Interim Chief Executive Officer.

The Board therefore considered that this new offer is in line with its expectations in terms of price and social guarantees. Considering the importance of the transaction for all stakeholders, the Board decided to request that VEOLIA extends the validity period of its new offer until 5 October 2020 in order that VEOLIA formalizes its unconditional commitment not to launch a public tender offer which wouldn't be friendly.

ENGIE's Chairman and Interim Chief Executive Officer will maintain their efforts to favor dialogue between both companies.

About ENGIE

Our group is a global reference in low-carbon energy and services. Our purpose ("raison d'être") is to act to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions, reconciling economic performance with a positive impact on people and the planet. We rely on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers. With our 170,000 employees, our customers, partners and stakeholders, we are a community of Imaginative Builders, committed every day to more harmonious progress.

Turnover in 2019: 60.1 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

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