

MERSEN TAKES A PROMISING STEP FORWARD IN THE ELECTRIC VEHICLE MARKET

Paris, December 9, 2020 – Mersen, a global expert in electrical power and advanced materials, has announced the signature of a long-term agreement with the Marquardt Group for its customized electrical protection solution for electric vehicles.

Mersen has developed a customized fuse for Marquardt to protect the electrical system supporting the auxiliary functions of new electric vehicles, making it Marquardt's sole supplier for this solution.

The agreement could represent sales of around €20-25 million for Mersen over the lifetime of the project, depending on the success of the next generations of premium electric vehicles developed by German premium car manufacturers.

The agreement is part of Mersen's strategy to develop in the electric vehicle market. It is currently in the process of being qualified by other European and American car manufacturers.

Luc Themelin, Chief Executive Officer of Mersen, said: "I would like to congratulate our teams for the work they've accomplished over the last three years, in terms of both R&D and industrial certification. This agreement is the result of 18 months of collaboration with Marquardt to develop a product tailored to the specific requirements of these new platforms. For Mersen, it represents a key stage in our strategy on this market, which offers significant medium-term potential for the Group of around yearly €50 million over the next three to five years."

Torsten Rosenfelder, Global Customer Business Manager Automotive at Marquardt Group, said: "Marquardt is partner to a number of top-ranking automotive brands worldwide. As an expert in this market, we believe that the partnership with Mersen will be highly beneficial and will enable our clients to market safe, high-performance, new-generation models, from as early as 2022."

ABOUT MERSEN

A global expert in electrical power and advanced materials, Mersen designs innovative solutions to address its clients' specific needs to enable them to optimize their manufacturing performance in sectors such as energy, electronics, transportation, chemicals & pharmaceuticals and process industries. Mersen, with its 6,800 employees working across 35 countries, recorded sales of €950 million in 2019.

ABOUT MARQUARDT

Marquardt, a family-run company founded in 1925 and based in Rietheim-Weilheim, Germany, is one of the world's leading manufacturers of electromechanical and electronic switches and switching systems for the automotive industry. Marquardt Group employs approximately 10,000 members of staff worldwide at 20 locations in four continents. The company generated over €1.3 billion in sales revenue in 2019.

CONTACTS

MERSEN CONTACT

Véronique Boca
Mersen
Tel.: +33 (0)1 46 91 54 40
dri@mersen.com

MERSEN MEDIA CONTACT

Guillaume Maujean/Xavier Mas
Brunswick
Tel.: +33 (0)1 85 65 83 83
Email: mersen@brunswickgroup.com