



ICAIDE PROMOTION SEES AN INCREASE IN NEW HOUSING ORDERS AND SALES IN 2020 AND REINFORCES ITS POSITION IN THE OCCITANIE REGION BY ACQUIRING AD VITAM

- **Housing orders and sales on the rise**

In 2020, Icade Promotion recorded 5,338 housing orders, a +5.4% increase on 2019, and 5,208 notarised sales, up +15%.

- **Acquisition of Ad Vitam, a growing property developer in the Occitanie region**



Industries Or Méditerranée business park

On December 30, 2020, Icade completed the acquisition of Ad Vitam, a Montpellier-based property development company specialising in housing and offices. Through this acquisition, Icade aims to develop Ad Vitam by Icade, a brand that will focus on building eco-friendly, energy-efficient business campuses dedicated to sustainable industries.

The acquired portfolio of development projects for homes, offices and business premises represents potential revenue of €70m excl. taxes. As a result, Icade Promotion has reinforced its position in the Occitanie region.

Following this acquisition, Béatrice Mortier, founding partner of Ad Vitam, has become Icade Promotion's Regional Director in Montpellier.

ABOUT ICAIDE

DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth €14.4bn on a full consolidation basis as of 06/30/2020) and a developer of homes, offices and public amenities (2019 economic revenue of nearly €1bn), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.

The text of this press release is available on the Icade website: www.icaide.fr/en/

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