



Press release

FEBRUARY 19TH, 2021

Accor to sell a 1.5% stake in Huazhu for €239m

Accor announces that it completed the disposal of a 1.5% stake in Huazhu Group Limited (HTHT) for €239m. This transaction allows Accor to crystallize further value creation of the initial investment while simplifying its balance sheet. After this transaction, Accor owns a 3.3% stake in Huazhu and continues to be represented at the Group's Board of Directors.

Accor and Huazhu will continue to develop their successful partnership and growth dynamic initiated in January 2016. The master-franchise agreement has enabled the openings of 300 economy and midscale hotels in China, mainly under the ibis, Novotel and Mercure brands. More than 200 properties in the pipeline are scheduled to open over the next 3 years.



ABOUT ACCOR

[Accor](#) is a world leading hospitality group consisting of more than 5,000 properties and 10,000 food and beverage venues throughout 110 countries. The group has one of the industry's most diverse and fully-integrated hospitality ecosystems encompassing luxury and premium brands, midscale and economy offerings, unique lifestyle concepts, entertainment and nightlife venues, restaurants and bars, branded private residences, shared accommodation properties, concierge services, co-working spaces and more. Accor also boasts an unrivalled portfolio of distinctive brands and approximately 300,000 team members worldwide. Over 65 million members benefit from the company's comprehensive loyalty program [ALL - Accor Live Limitless](#) - a daily lifestyle companion that provides access to a wide variety of rewards, services and experiences. Through its Planet 21 - Acting Here, Accor Solidarity, RiiSE and ALL Heartist Fund initiatives, the group is focused on driving positive action through business ethics, responsible tourism, environmental sustainability, community engagement, diversity and inclusivity. Founded in 1967, Accor SA is headquartered in France and publicly listed on the Euronext Paris Stock Exchange (ISIN code: FR0000120404) and on the OTC Market (Ticker: ACRFY) in the United States. For more information visit group.accor.com or follow Accor on [Twitter](#), [Facebook](#), [LinkedIn](#) and [Instagram](#).

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