

 **PRESS RELEASE**


Share buyback for allocation or sale to Group's employees or corporate officers

Paris, March 10, 2021

Within the scope of the share buyback program authorized by the shareholders' Annual General Meeting held on May 28, 2020 (15th resolution), Safran (Euronext Paris: SAF) has entered this day into an agreement with an investment service provider in order to acquire up to a total of 650,000 ordinary Safran shares (representing 0.15% of its share capital as at February 28, 2021) no later than May 19, 2021 and subject to market conditions.


These shares will be allocated or sold to Group's employees or corporate officers.

The average price per share will be determined based on the mean volume-weighted market price observed during the duration of the agreement. The unit price may not exceed the maximum of €165 per share set by the May 28, 2020 shareholders' meeting.



Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 79,000 employees and sales of 16.5 billion euros in 2020, and holds, alone or in partnership, world or regional leadership positions in its core markets. Safran undertakes research and development programs to maintain the environmental priorities of its R&T and Innovation roadmap.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

For more information : www.safran-group.com / Follow @Safran on Twitter 

Press

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