



Lagardère

PRESS RELEASE



Paris, 29 March 2021

**Pierre Leroy, Co-Managing Partner of Lagardère SCA, is appointed
Chairman and Chief Executive Officer of Hachette Livre**

Fabrice Bakhouche is appointed Deputy Chief Executive Officer

Acting on the proposal of Arnaud Lagardère, the board of directors of Hachette Livre, the holding company of the Lagardère Publishing division, today appointed Pierre Leroy as Chairman and Chief Executive Officer. Pierre Leroy succeeds Arnaud Nourry, who has decided to part ways with the Group on an amicable basis.

Also today, acting on the proposal of Pierre Leroy, the board of directors of Hachette Livre appointed Fabrice Bakhouche as Deputy Chief Executive Officer.

Co-Managing Partner and Secretary General of the Lagardère group, Pierre Leroy is also Chairman of IMEC, the French institute for contemporary publishing archives, Director of the Bibliothèque Nationale de France endowment fund, Chairman of the jury of the *Prix de la littérature arabe* literary awards and a former member of the jury of the Médicis literary prize.

Secretary General and Chief Financial Officer, Fabrice Bakhouche joined Hachette Livre in 2017 having held various positions, notably as media and digital advisor to the French Prime Minister and chief of staff to the Minister of Culture and Communication.

Arnaud Lagardère commented: *“I would like to thank Arnaud Nourry for his commitment and his remarkable work over all these years in developing Hachette Livre. He played a decisive role in establishing Hachette Livre as a world leader in publishing. I’m very pleased to see Pierre Leroy take the helm of Lagardère Publishing. With the support of Fabrice Bakhouche and Hachette Livre’s talented teams, I know that Pierre will successfully lead our ambitious plans to develop Hachette Livre. I’m also delighted to be able to continue to count on his support as Co-Managing Partner and Secretary General of Lagardère. His positioning at the apex of the Group’s executive management is extremely valuable.”*

Created in 1992, Lagardère is an international group with operations in more than 40 countries worldwide. It employs some 28,000 people and generated revenue of €4,439 million in 2020.

Launched in 2018, the Group has completed a strategic refocusing around two priority divisions: Lagardère Publishing (Book and e-Publishing, Mobile and Board games) and Lagardère Travel Retail (Travel Essentials, Duty Free & Fashion, Foodservice).

The Group’s operating assets also include Lagardère News and Lagardère Live Entertainment.

Lagardère shares are listed on Euronext Paris.

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