

## Interparfums acquires the property at 10 rue de Solférino in Paris

Interparfums today announces the completion of the acquisition of its future headquarters at 10 rue de Solférino in the 7<sup>th</sup> arrondissement of Paris from the property developer, Apsys. An office complex combining three buildings connected by two inner courtyards, comprising in large part the French Socialist Party's former headquarters, it will offer total square footage of approximately 40,000 sq. ft. (3,700 sqm).

This new headquarters will make it possible in spring 2022 to house all teams at a single site, contribute to a new more flexible and convivial work organization and provide a showcase of excellence for all the company's partners.

The €125 million purchase price for this building, in line with market values, includes the complete renovation of the site and is financed by a 10-year €120 million bank loan to benefit from current interest rates.

Spearheaded by the architectural firm Jean-Paul Viguier & Associés, this redevelopment project combines state-of-the-art restoration with a high level of comfort and performance in terms of energy, temperature control, acoustics and domotics, reflecting a demanding environmental strategy to obtain a rating of Excellent for BREEAM<sup>(1)</sup> and HQE<sup>(2)</sup> assessed buildings.

**Philippe Benacin** and **Jean Madar**, the co-founders of Interparfums Group commented: *"This purchase is an exceptional opportunity. These new headquarters will allow us to pursue our development within an incomparable setting at a prestigious address that perfectly fits our brand portfolio."*

**Fabrice Bansay**, Apsys Group CEO added: *"Our vision for the "Dix Solférino" property was to create a showcase for new working practices celebrating collective intelligence, fostering the quality of working life and ensuring a very high level of performance and comfort. I am very happy that Interparfums, a very exceptional French company, has chosen this address as its home."*

<sup>(1)</sup> Building Research Establishment Environmental Assessment Method

<sup>(2)</sup> Haute Qualité Environnementale (High Quality Environmental standard), a French standard for green buildings.

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#### About Interparfums

Founded by Philippe Benacin and Jean Madar in 1982, Interparfums develops, manufactures and distributes prestige perfumes and cosmetics as the exclusive worldwide licensee for Boucheron, Coach, Jimmy Choo, Karl Lagerfeld, Kate Spade, Moncler, Montblanc, Paul Smith, Repetto, S.T. Dupont and Van Cleef & Arpels. The company is also the owner of Lanvin fragrances and the Rochas brand. With products sold in over 100 countries worldwide through a selective distribution network, in 2020 Interparfums had consolidated sales of €367 million, an operating margin of 12.8% and more than €200 million in net cash. The Company is listed on Euronext Paris with a market capitalization of €2.7 billion.

#### About Apsys

For 25 years, Apsys has been contributing to the vitality and vibrancy of urban ecosystems with passion by designing, building and enhancing iconic locations and mixed-use projects. Its noteworthy achievements include the Beaugrenelle shopping mall (driving the metamorphosis of Paris' Front de Seine district), Muse (creation of a new mixed-use urban hub in Metz) or Steel (redevelopment of the main point of entry to Saint-Etienne) and under development, Bordeaux Saint-Jean (creation of an ideal urban district), Neyrpic (transformation of a brownfield into a vibrant hub of social life and exchange), and "Dix Solférino" (redevelopment of the historic headquarters of the French Socialist party). For more information : [www.apsysgroup.com](http://www.apsysgroup.com).

This press release is available in French and English on the company's website [www.interparfums-finance.fr](http://www.interparfums-finance.fr)

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