

BUSINESS IN FIRST QUARTER 2021: - 1.3%

- Gradual upturn in business is confirmed
- 3 acquisitions in France and overseas

€ million	Q1 2020	Q1 2021	YoY change
Revenue	690.1	681.1	- 1.3%
▪ Of which France	287.3 i.e. 41.6% of total revenue	250.8 i.e. 36.8% of total revenue	- 12.7%
▪ Of which International	402.8 i.e. 58.4% of total revenue	430.3 i.e. 63.2% of total revenue	+ 6.8%

BUSINESS AT THE END OF MARCH 2021: - 1.3%

Business decreases by 1.3% in First Quarter of 2021: - 12.7% in France and +6.8% overseas. On a like-for-like basis and constant exchange rate, business decreases by 9.6% (15.3% in France and 5.6% out of France).

As it was foreseen in Q4 2020, we can now confirm business has resumed since the beginning of 2021.

Gradually, the activity rate has improved to reach 90 % in March 2021. In the first quarter of 2021, it reached 88.5 % vs. 89.8 % last year.

The Automotive and Civil Aeronautics sectors remain highly impacted by the health crisis and business is resuming progressively in both sectors. Business in the sectors of Rail/Naval, Defense & Security, Life Sciences and Industry has grown since the beginning of the year.

France, Germany, Sweden, UK and the US, where the weight of Automotive and/or Civil Aeronautics sectors is important, keep facing a significant decrease in business this quarter, but far less than in Q4 2020. Italy & Asia/Pacific keep growing at a steady pace.

Acceleration and external growth strategy has allowed Alten to develop its market shares. Acquisitions have counted for almost 10% of Q1 2021 revenue.

EXTERNAL GROWTH: 3 ACQUISITIONS IN FRANCE AND OVERSEAS

ALTEN has finalised 3 acquisitions in 2021:

- In UK/Finland: 1 company specialised in Consulting and Agile Training (€9.5M Revenue, 65 consultants)
- In Germany: 1 company specialised in Engineering Consulting (especially in the Automotive sector) (€10M Revenue, 90 consultants)
- In France: 1 company specialised in the transformation and digitalisation of Information Systems (€37M Revenue, 280 consultants).

OUTLOOK FOR 2021:

The sectors of Automotive and Heavy Trucks, Aircrafts and Civil Aeronautics remain sharply impacted by the health crisis, despite a slight upturn in business – more especially in the Automotive sector.

This strength of the recovery will however depend on the health crisis and its evolution. We may estimate that organic growth should resume as soon as Q3 2021.

Meanwhile, ALTEN will further develop its position in strategic sectors and activities thanks to its plan of targeted external growth, enabling accelerated expansion.

NEXT PUBLICATION: JULY 28TH 2021

Q2 2021 Revenue: *Press release to be published on July 28th, 2021 after market closing*

About ALTEN

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As a European Leader in Engineering and Technology Consulting (ETC), ALTEN carries out design and research projects for Technical and IT divisions of major clients in industry, telecoms and services.

ALTEN's stock is listed in compartment A of the Euronext Paris market (ISIN FR000001946); it is part of the SBF 120, the IT CAC 50 index and MIDCAP100, and is eligible for the deferred Settlement Service (SRD).

PRESS RELEASE



Paris, April 26th 2021
5:40pm

Appendix to Press Release:

Definition of alternative performance measures and reconciliation with IFRS standards

The ALLEN Group uses alternative performance measures especially selected to follow up on its operational activities. The Group has chosen these measures as they supply additional information allowing the users of periodic financial information to have a comprehensive understanding of the Group's performance. Such alternative performance measures are complementary to IFRS standards.

Revenue growth on a like-for-like basis (i.e. organic growth)

Growth on a like-for-like basis (and constant exchange rate) is calculated excluding the effects of exchange rate variations and the variations of the consolidation scope on a chosen period.

Exchange rate impacts are measured by converting the revenue of the period with the average exchange rate from the previous period.

Scope variation impacts are measured excluding acquisitions, revenue of the period and for transfers, revenue of the previous period, in order to create a scope which is identical to the previous period. This alternative measure enables to identify the real performance of the Group in terms of activity on the chosen period.

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Evolution of business Q1 2021

€M	Q1 2020 Revenue	Q1 2021 Revenue	% Change
Revenue on a like-for-like basis	685.8	619.9	- 9.6%
France	283.3	240.1	- 15.3%
International	402.5	379.8	- 5.6%
Scope variation	4.3	69.0	9.4%
France	4.0	10.7	2.5%
International	0.3	58.3	14.4%
Exchange rate impact		- 7.9	- 1.1%
France		-	-
International		- 7.9	- 2.0%
Group Revenue	690.1	681.1	- 1.3%
France	287.3	250.8	- 12.7%
International	402.8	430.3	6.8%