

Press release

**SPIE signs an agreement
for the acquisition of K.E.M. Montage**

Expanding service range in Austria, in particular
in telecommunication infrastructure

Ratingen, April 28, 2021 - *SPIE, the independent European leader in multi-technical services in the areas of energy and communications, announces an agreement for the acquisition of K.E.M. Montage in Austria.*

With the acquisition of K.E.M. Montage (K.E.M.), SPIE becomes the leading player in the Austrian telecommunications infrastructure market and positions itself well for the considerable market potential in broadband development in Austria.

K.E.M. implements projects in telecommunications and transport infrastructure and is also active in the maintenance of such infrastructure. In particular, K.E.M. is one of the leading Austrian companies in the field of cable laying and installation. Founded in 1994, the company employs over 190 people and has branches throughout Austria. It generated revenue of c. €30 million in 2020.

Markus Holzke, Managing Director of SPIE Deutschland & Zentraleuropa, commented: *"We are very pleased to be able to further strengthen our market position in Austria – particularly in the areas of communications and traffic technology – and expand into the growing FttX business with Augustin Scheer and Martin Mairhofer, alongside K.E.M.'s proven management team and 190 highly qualified employees."*

Walter Brabant, Managing Director of K.E.M.: *"SPIE is a successful group whose strength will open up further development prospects for K.E.M. With SPIE, my co-partner Augustin Scheer and I know K.E.M. is in good hands and are very pleased to have found a responsible partner for our customers, business partners and employees."*

Augustin Scheer and Martin Mairhofer, who will manage the business of K.E.M. in the future: *"With our excellent competence, we as K.E.M. have established a leading position in the Austrian market. We are very much looking forward to the joint future with SPIE and the opportunities to*

further develop and expand the business in Austria. Together with our outstanding employees, we are convinced to make a strong contribution."

The closing of the transaction is expected to take place by the end of May 2021 and is subject only to approval by the antitrust authorities.

About SPIE

As the independent European leader in multi-technical services in the areas of energy and communications, SPIE supports its customers to design, build, operate and maintain energy-efficient and environmentally-friendly facilities.

With around 45,500 employees and a strong local presence, SPIE achieved in 2020 consolidated revenues of €6.6 billion and consolidated EBITA of €339 million.

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