

Paris, May 28, 2021

Implementation of the share buyback programme

Under the authorization granted by the combined general shareholders' meeting on May 25, 2021 for implementing a share buyback programme, Neoen announces today that it has signed a mandate with an investment services provider to purchase up to 100,000 shares during the period from May 31 to July 31, 2021, for a maximum amount of 40 (forty) euros per share.

The purpose of this transaction is to acquire shares for:

- allocation to maturing free shares plans and
- allocating or transferring shares to employees to enable them to share in the fruits of the Company's expansion or the introduction of any company or group savings plan (or similar plan) under the conditions provided for by law, in particular, Articles L. 3332-1 *et seq.* of the French Labor Code, as well as any other shareholding plan for executives and employees of the Company and its subsidiaries.

About Neoen

Neoen is one of the world's leading and fastest growing independent producers of exclusively renewable energy. With a capacity of more than 4,1 GW in operation or under construction, Neoen is a high-growth company. Neoen is notably active in Argentina, Australia, El Salvador, Finland, France, Ireland, Jamaica, Mexico, Mozambique, Portugal, and Zambia. In particular, Neoen operates France's most powerful solar farm (300 MWp) in Cestas, and the world's first big battery (150 MW / 193.5 MWh storage capacity) in Hornsdale, Australia. Neoen is targeting at least 10 GW capacity in operation or under construction by end of 2025. Neoen (ISIN Code: FR0011675362, ticker: NEOEN) is listed in Compartment A of the regulated market of Euronext Paris.

For more information: www.neoen.com

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