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SUEZ FINALIZES THE SALE OF ITS RECYCLING AND WASTE RECOVERY ACTIVITIES IN 4 CONTINENTAL EUROPEAN COUNTRIES

SUEZ announces the completion of the sale to PreZero, the environmental division of the Schwarz Group, of its Recycling and Recovery activities – excluding plastics recycling and hazardous waste treatment activities – in 4 continental European countries: the Netherlands, Luxembourg, Germany, and Poland. The transaction values the divested businesses at €1,100 million (Enterprise Value)¹.

The closing of this transaction follows consultation with the employee representative bodies and the approval of the competition authorities on 14 April 2021.

In these four countries, the activities sold to PreZero cover the entire waste recycling and recovery value chain, from collection to sorting, including the processing and treatment of a wide variety of waste (wood, glass, paper, metal, etc.). The divested businesses operate a total of 125 sites and employ more than 6,700 employees. In 2019, these activities generated revenues of approximately €1,110 million and adjusted EBITDA² of approximately €100 million.

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About SUEZ:

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m³ of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €17.2 billion in 2020.

Find out more about the SUEZ Group
on our [website](#) and on social media



¹ Excluding IFRS 16 debt of €141m

² Excluding the impact of IFRS 16 of €31m on EBITDA