

Press release

Germany : SPIE signs agreement to acquire Wiegel Gebäudetechnik GmbH

Broadening range of mechanical services

Ratingen, 18 June 2021 - SPIE, the independent European leader in multi-technical services in the areas of energy and communications, announces an agreement for the acquisition of Wiegel Gebäudetechnik GmbH in Germany.

Through the acquisition of Wiegel Gebäudetechnik GmbH (Wiegel), SPIE expands its service range in plant and building technology to include mechanical expertise, particularly in the areas of heating, cooling and power engineering, ventilation technology, sanitary engineering and measurement, control and regulation technology. Wiegel has particular expertise in equipping complex plant engineering projects, such as in the field of test bench technology for electric vehicles and in special-purpose buildings such as data centers. Together with Wiegel, SPIE will be able to offer one-stop-solutions in the areas of electrics, mechanics and automation.

Founded in 1897, the company is headquartered in Kulmbach in northern Bavaria and has three other locations in Halle, Stuttgart and Munich. Wiegel employs around 250 employees and generated revenue of €50 million in 2020.

Markus Holzke, Managing Director of SPIE Deutschland & Zentraleuropa: "We are very pleased to expand our technical expertise especially in the field of mechanical services and strengthen our market position as a leader in multi-technical services. Wiegel is an excellent company with an outstanding reputation on the market, with whom we already have a trusting partnership. We are very excited to join forces and shape the future, together with Marcus Raabe, Managing Director, the management team and Wiegel's 250 highly qualified employees."

Gerd-Dietmar Kohlrusch, Managing Partner of Wiegel: "Wiegel is recognised for its innovative and complex project solutions for industrial customers. Our employees work with a high level of expertise and commitment for our long-standing existing customers. With SPIE, we have found a partner who has a strong technical passion as well as high quality standards and will continue



to drive the business forward together with our valued employees. I am convinced I am handing over Wiegel into trustworthy hands."

The closing of the transaction is expected to take place by the end of June 2021 and is only subject to approval by the antitrust authorities.

About SPIE

SPIE is the independent European leader in multi-technical services in the areas of energy and communications. Our 45,500 employees are committed to achieving the energy transition and digital transformation alongside our customers.

SPIE achieved in 2020 consolidated revenues of €6.6 billion and consolidated EBITA of €339 million.

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