

Schneider Electric completes transaction to acquire controlling stake in ETAP

Rueil-Malmaison (France), June 28, 2021 – Further to the announcement made on 16th November 2020, Schneider Electric, the global leader in digital transformation of energy management and automation, announces that it has successfully completed the transaction to purchase a controlling stake in Operation Technology Inc. (“ETAP”). ETAP will be consolidated within the Energy Management business.

About Schneider Electric

Schneider’s purpose is to **empower all to make the most of our energy and resources, bridging progress and sustainability** for all. We call this **Life Is On**.

Our mission is to be your **digital partner for Sustainability and Efficiency**.

We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries.

We are the **most local of global companies**. We are advocates of open standards and partnership ecosystems that are passionate about our shared **Meaningful Purpose, Inclusive and Empowered** values.

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