

## PRESS RELEASE RELATING TO REGULATED INFORMATION

Paris, 2 July 2021

### DESCRIPTION OF THE LAGARDERE SA SHARE BUYBACK PROGRAM 2021-2022

Pursuant to Article 241-2 of the AMF General Regulations (*Règlement Général de l'Autorité des marchés financiers*) and Article 2 of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, the purpose of this description is to present the Company's share buyback program approved by the general meetings of the Company on 30 June 2021.

#### 1° - Objectives of the 2021-2022 share buyback program

- to maintain a liquid market in the Company's shares via liquidity agreements that comply with a code of conduct recognised by the AMF, entered into with independent investment services providers;
- to reduce the share capital by cancelling all or some of the shares purchased;
- to award free shares to employees and officers of the Company and of entities or groups related to it within the meaning of articles L. 225-197-1 *et seq.* of the French Commercial Code;
- to set up any company or group savings scheme (or similar plan) under the conditions provided for by law, notably articles L. 3332-1 *et seq.* of the French Labour Code (*Code du travail*), including by way of awarding the shares free of consideration as part of the Company's employer contribution and/or in replacement of the discount, in accordance with the applicable laws and regulations;
- to award or transfer shares to employees as part of a profit-sharing scheme;
- to allocate shares upon the exercise of share options;
- to award shares to employees and corporate officers of the Company and of entities or groups related to it for any other purpose permitted by the applicable law and regulations;
- to allocate shares upon the exercise of rights attached to securities that give access, by any means whatsoever, to the Company's share capital;
- to hold the shares for subsequent exchange or payment as consideration for external growth transactions, a merger, demerger or asset contribution;
- and, more generally, to carry out any other transaction permitted by the applicable laws and regulations and, in particular, the market practices accepted by the AMF.

## **2° - Characteristics of the 2021-2022 share buyback program**

*Maximum amount allocated to the program:* EUR 500,000,000

*Maximum percentage of the share capital, maximum number and characteristics of the shares which can be purchased:*

10 % of the share capital, i.e., 14,113,328 shares based on the current share capital.

As of 1 July 2021, the Company holds 1,111,874 treasury shares, representing 0.79 % of its share capital.

The shares may be purchased, sold or otherwise transferred in one or several transactions at any time – apart from during the blackout periods provided for in paragraphs b) and c) of article 4.1 of the EU Commission Delegated Regulation 2016/1052 or during a public tender offer for the Company's shares – on or off-market or over the counter, by any means permitted under the applicable laws and regulations, including through block purchases or sales and the use of derivatives.

*Maximum unit purchase price:* EUR 40 (the Board of Directors, the latter having the power to sub-delegate under the conditions provided for by law, having full powers to adjust this amount to take into account the impact on the share price of any corporate actions)

## **3° - Term of the share buyback program**

18 months as of the General Meeting of 30 June 2021, i.e., until 30 December 2022.

The present publication is available on the website of the Company ([www.lagardere.com](http://www.lagardere.com)) in the section Shareholders and investors/Regulated Information.

### **LAGARDERE SA**

French joint-stock company (*société anonyme*) with a share capital of €860,913,044.60

Divided into 141,133,286 shares of €6.10 par value each

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Registered with the Paris Trade and Companies Registry under number 320 366 446

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