

## PRESS RELEASE

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## SAINT-GOBAIN DIVESTS GRAHAM, ITS PLUMBING, HEATING AND SANITARY PRODUCTS SPECIALIST DISTRIBUTION BUSINESS IN THE UNITED KINGDOM

Saint-Gobain has entered into binding agreements for the sale of its Graham Plumbers' Merchant business in the UK. This business is a specialist distributor for plumbing, heating and sanitary products. With about 130 outlets and 840 employees, it generated a turnover of approximately €260 million in 2020.

The majority of the Graham outlets, as well as the Graham brand name and website name will be divested to UK Plumbing Supplies, and a smaller number of branches will be divested to Wolseley.

The transactions are expected to be completed over the coming weeks and are part of Saint-Gobain's continued portfolio optimization strategy to enhance the Group's growth and profitability profile.

## **ABOUT SAINT-GOBAIN**

Saint-Gobain designs, manufactures and distributes materials and solutions for the construction, mobility, healthcare and other industrial application markets. Developed through a continuous innovation process, they can be found everywhere in our living places and daily life, providing wellbeing, performance and safety, while addressing the challenges of sustainable construction, resource efficiency and the fight against climate change. This strategy of responsible growth is guided by the Saint-Gobain purpose, "MAKING THE WORLD A BETTER HOME", which responds to the shared ambition of all the women and men in the Group to act every day to make the world a more beautiful and sustainable place to live in.

€38.1 billion in sales in 2020 More than 167,000 employees, located in 70 countries Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain, visit <u>www.saint-gobain.com</u> and follow us on Twitter <u>@saintgobain</u>

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