

Paris, 20 July 2021



### **Covivio Hotels successfully priced a €500 million 8-year Bond with a 1.0% coupon**

Covivio Hotels, Covivio's subsidiary dedicated to hotel Real Estate, has successfully priced a new Bond issue of €500 million, maturing in 2029 and offering a 1.0% coupon.

This operation, oversubscribed more than four times, demonstrates the investors' appetite for the hotel sector and their strong belief in its ability to take profit from the rebound in activity when the restrictions are lifted.

In addition to the €250 million capital increase done in June 2021 which allowed for a decrease in LTV (38.6% at late June), this operation will refinance a part of existing debt, thus strengthening the balance sheet increasing the debt maturity (by around one year, to 5.3 years) while improving its profile.

As a reminder, Covivio Hotels is rated BBB+ by Standard & Poor's with stable outlook.

Application will be made for the notes to be admitted to trading on Euronext Paris and to the Autorité des Marchés Financiers for approval of the prospectus. Settlement and admission to trading on Euronext Paris of the Notes should occur on 27 July 2021.

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 **ABOUT COVIVIO**

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €26 Bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + Sustainability), CDP (A-), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, ISS ESG, Ethibel and Gaïa.

**Notations solicited:**

Financial part: BBB+ / Stable outlook by Standard and Poor's  
Extra-financial part: A1+ by Vigeo-Eiris