

PRESS RELEASE

Strong revenue growth in the second quarter: + 63.6%

In France and Europe, business levels much higher than in H1 2020 and 2019

Mortagne-sur-Sèvre, France, 22 July 2021, Cogelec (ISIN: FR0013335742/ticker: ALLEC), the French leader and major European player in access control systems for building complexes, is today releasing its revenue for the first half of 2021.

Revenue In €m	2021	2020	Change	2019
Q1	13.2	9.8	+ 35.0%	9.4
Q2	12.9	7.9	+ 63.6%	9.6
Total H1	26.1	17.7	+ 47.8%	19.0

Continuing on from the trend in the first quarter, consolidated second-quarter revenue totalled €12.9m vs. €7.9m for the same period last year, up +63.6%. Over the first half, revenue stood at €26.1m compared with €17.7m in 2020 (+ 47.8%) and €19m in 2019 (+ 37.4%).

Beyond the base effect linked to the COVID-19 pandemic and the slowdown in decision-making in 2020, this business level demonstrates the quality of the Group's current sales momentum in France and Europe. This momentum is driven by both the initial effects of investments made in Europe and the continued enthusiasm of all our customers for the Intratone solution, the Group's GSM solution.

While the company continued to strengthen its client base, subscriptions increased by + 19.3% in the second quarter to €3.4m vs. €2.8m the previous year and + 19.6% over the first half of the year (€6.6m vs. €5.5m the previous year and €4.8m in the first half of 2019).

Strong growth momentum in France and Europe

In France, second quarter revenue rose significantly to €11.4m from €7.0m the previous year, up + 62.7%. Sales totalled €23m for the first half of the year vs. €15.7m for the first half of 2020, or an increase of + 46.8%.

In Europe, the sales momentum recorded in all countries where the Group operates brought second-quarter revenue to €1.5m vs. €0.9m the previous year, or an increase of + 71.0%, from the previous year. Sales totalled €3.1 over the first half of the year vs. €2.0m the

previous year, or an increase of + 55.8%, while certain countries in Europe, in particular Germany and the United Kingdom, were more significantly impacted by the various lockdowns at start of the year.

Very favourable business outlook for the full year

The holding of the majority of general meetings in the second half of the year, the quality of Intratone referencings, and the sales initiatives taken by all teams in France and Europe will continue to drive the Group's growth.

Upcoming events

First-half 2021 results: 29 September 2021, after market close
Investors' Meeting: 30 September 2021 - 4:00 pm
Publication of third quarter revenue: 21 October 2021, after market close

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About COGELEC

COGELEC is the French leader and major European player in access control systems for building complexes. In 2007, COGELEC created the first global wireless interphone with subscription offer, under the Intratone brand.

COGELEC has already outfitted 1.3 million homes, out of a potential total of 15.4 million homes in France. COGELEC is an international group also offering its solutions in Germany, the United Kingdom, the Netherlands, Belgium and Luxembourg.

Based on an indirect distribution model, combined with very close-knit relations with end clients (social landlords and building complex management associations), COGELEC posted revenue of €40.4m in 2020.

COGELEC is listed on the Euronext Growth Paris, and is part of the Growth AllShare, Tech Croissance and PEA-PME 150 indices.

For more information: www.cogelec.fr