



LISI AEROSPACE, a subsidiary of LISI Group, accelerates its development in the Hydraulic Fittings market with the acquisition of the American company B&E Manufacturing

LISI Group today announces that it has signed an agreement to acquire 100% of the shares of B&E Manufacturing.

B&E Manufacturing, based in Garden Grove, California, manufactures precision quality hydraulic tube fittings used in conjunction with Aerospace, Commercial and Military applications. The company was founded in 1981 by Larry Solinger and has grown since then as a key player in the hydraulic fittings market thanks to its technical expertise, deep customer relationship and highest quality. With approximately 130 employees, it achieved a turnover of nearly 32 million dollars in FY 2020.

“With B&E Manufacturing, LISI AEROSPACE boosts its development in Aerospace Hydraulic Fittings and strengthens its positions in North America. I am convinced that bringing together the expertise of B&E and LISI AEROSPACE innovation dynamics and operational excellence will be a powerful combination” said Emmanuel NEILDEZ, CEO of LISI AEROSPACE.

This operation remains subject to the realization of the usual closing conditions. It should be finalized in the coming weeks.

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The LISI share is listed on Euronext, compartment A and belongs to the CAC® AERO & DEF., CAC® All Shares, CAC® Industrials indices, under ISIN code: FR 0000050353.

The LISI Group is one of the world leaders in fasteners and mechanical safety components for the Aerospace, Automotive and Medical implants.

Reuters Code: GFII.PA / Bloomberg Code: FII FP

