



# Press release

Paris, August 2, 2021

## AXA's Board of Directors proposes the renewal of Thomas Buberl's term as Chief Executive Officer

Based on the recommendation of its Compensation and Governance Committee, AXA's Board of Directors decided to propose the renewal of **Thomas Buberl's** mandate as a member of AXA's Board of Directors and Group Chief Executive Officer. The renewal of his mandate as a director, for a period of 4 years, will be proposed to AXA's shareholders at their next Annual General Meeting in April 2022.

**Denis Duverne**, Chairman of the Board of Directors, said: *"The profound transformation of AXA led by Thomas Buberl and all the teams has enabled the Group to face an unprecedented health and economic crisis, to be very well positioned to respond to the new challenges of the insurance industry and to accelerate its development by relying on its great solidity, as shown by the recent excellent half-year results."*

*"Fully confident in the Group's future, the Board of Directors has unanimously decided, as proposed by the Compensation and Governance Committee chaired by **Jean-Pierre Clamadieu**, to confirm Thomas Buberl's renewal as Chief Executive Officer. The Board counts on him to successfully implement its strategic plan "Driving Progress 2023", to seize growth opportunities that will enable AXA to respond to the evolving needs of clients and society, and to pursue the Group's transformation over the longer term."*

**Thomas Buberl**, Chief Executive Officer of AXA, commented: *"I would like to thank the Board of Directors for the confidence it has placed in me. The decision to propose the renewal of my mandate as Chief Executive Officer of AXA is a tribute to the hard work and commitment of all the Group's employees and confirms the relevance of the strategic choices we have made over the past few years to prepare AXA for the new challenges ahead. On a personal level, I feel proud of what we have achieved together and am grateful to have the opportunity to continue leading this unique company over the coming years and to write a new page in its journey."*



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#### ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 153,000 employees serving 105 million clients in 54 countries. In 2020, IFRS revenues amounted to Euro 96.7 billion and underlying earnings to Euro 4.3 billion. AXA had Euro 1,032 billion in assets under management as of December 31, 2020.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website (axa.com).

**THIS PRESS RELEASE IS AVAILABLE ON THE AXA GROUP WEBSITE [axa.com](http://axa.com)**

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