Press release

Paris, 4 August 2021, 5.45 pm



BPCE Vie acquires a stake in Altarea

BPCE Vie, a wholly owned subsidiary of Natixis Assurances, has acquired a strategic 1% stake in Altarea from Altagroupe.

Following this off-market acquisition, BPCE Vie undertook to subscribe to the capital increase announced in connection with the acquisition of the Primonial group.

ABOUT ALTAREA - FR0000033219 - ALTA

Altarea is the leading property developer in France and leader in the urban transformation market. As both developer and investor, the Group operates in the three main property markets (Retail, Residential and Business Property), making it the leading developer of large mixed-use urban renewal projects in France. The Group has the required expertise in each sector to design, develop, market and manage made-to-measure property products. Altarea is listed in Compartment A of Euronext Paris.

ABOUT ALTAGROUPE

Altagroupe is a holding company managed and controlled by Mr Alain Taravella which directly and indirectly holds a significant stake in Altarea.

CONTACT ALTAREA

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