

## Press release

## SPIE signs agreement to acquire DÜRR Group Strengthening the market position in tunnel and traffic engineering in Germany and Austria

Ratingen, 25 August 2021 - SPIE, the independent European leader in multi-technical services in the areas of energy and communications, announces the agreement for the acquisition of DÜRR Group.

Through the acquisition of DÜRR Group, SPIE takes a leading market position in tunnel and traffic engineering in Austria and Germany. DÜRR Group is the market leader in Austria and a major player in Germany in the field of installation, automation and servicing of street tunnel systems. Founded in 1977 in Weinstadt near Stuttgart, the company generated total revenues of approximately 60 million euros in 2020. In addition to the Dürr Group in Weinstadt (tunnel engineering), the group includes Dürr Austria (tunnel engineering), evon (software of industrial automation) and a stake in DMS (traffic engineering components).

Markus Holzke, Managing Director of SPIE Deutschland & Zentraleuropa: "We are very pleased to strengthen our competence in tunnel and traffic engineering thanks to the comprehensive expertise of the nearly 230 motivated and well-trained employees. Together with the competences of DÜRR Group we form an important player for the technical equipment of tunnel and traffic control systems. We are very much looking forward to shaping the future together with the employees and the management team around Managing Director Andreas Christand!"

Alfred Dürr, Managing Director and founder of DÜRR Group: "I am very pleased to have found in SPIE a responsible partner for our customers, business partners and above all the employees of DÜRR Group. As a successful company, SPIE offers the managers and employees a wide range of perspectives for further personal development and that of the business. I am convinced that the further development of what has been achieved so far will be successfully continued. With SPIE, I know that DÜRR Group is in good hands."

Andreas Christandl, Managing Director of DÜRR Group: "Together, we have the opportunity to combine our strengths and act as a leading player in the market of tunnel and traffic engineering in Germany and Austria. I am convinced that this will result in extensive potential for our



customers and our employees alike. We are very much looking forward to the future together at SPIE!"

The final closing of the transaction is only subject to approval by the antitrust authorities.

## **About SPIE**

SPIE is the European independent leader in multi-technical services in the fields of energy and communications. Our 45 500 employees are committed with our customers to the success of the energy transition and digital transformation.

In 2020, SPIE generated a consolidated production of 6,6 billion euros and a consolidated EBITA of 339 million euros.

## **Press contacts**

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