

Press release

SPIE 2021 Investor Day: Focus on ESG

- 70% of SPIE's activities enable the energy transition
- Energy transition expected to support SPIE's organic growth in the coming years
- EU taxonomy-aligned activities to account for c.50% of revenue in 2025 vs. 41% in 2020
- Deepened internal CSR commitments for 2025

Cergy, September 20th, 2021 - *SPIE, the independent European leader in multi-technical services in the areas of energy and communications, is hosting today at 2 pm CET its 2021 Investor Day, focused on ESG. During this event specifically designed for investors and analysts, SPIE will outline how sustainability is at the core of its business, a top internal priority, and embedded in its governance.*

SPIE's services enable the energy transition

As the whole electricity value chain must deeply and massively evolve to allow the European Union 2030 climate targets to be achieved, SPIE, because of the very nature of its services, is positioned *de facto* as an enabler of the energy transition for its customers.

A pioneer in the implementation of the EU Taxonomy for sustainable activities, with 41% of its 2020 revenue taxonomy-aligned, SPIE has looked beyond this taxonomy framework to identify all of its activities that contribute to (i) the shift to decarbonised electricity production, (ii) better energy efficiency of buildings, cities and industries and (iii) the shift to a sustainable mobility. Such activities, referred to as energy transition solutions, accounted for 70% of the Group's 2020 revenue.

The energy transition is expected to support SPIE's organic growth in the coming years

Most of SPIE's customers are stepping up their efforts and commitments towards decarbonised energy, energy efficiency and sustainable mobility, translating into a favourable market momentum for multi-technical services. In particular, market growth is expected to accelerate, or remain high, in electricity transmission & distribution, energy renovation, industry decarbonation, renewable energy projects and electric mobility. Such trends will be compounded by European stimulus plans¹ that aim at making Europe more sustainable, more digital and more resilient.

¹ European stimulus plans themselves represent an additional organic growth opportunity of +0.5% to +1.5% per year on average over their execution period.

As a consequence, SPIE expects its organic growth to increase compared to historical levels in the coming years. The Group's share of EU taxonomy-aligned revenue is expected to increase to c. 50% in 2025², compared to 41% in 2020.

Deepened internal CSR commitments for 2025

SPIE has committed to set a carbon footprint science-based target through the Science Based Targets initiative, in line with climate science. Earlier this year, SPIE announced its objective to reduce greenhouse gas emissions from the Group's operations (scopes 1 and 2) by 25% from a 2019 base year. Regarding scope 3 emissions, which primarily results from procured goods and services, SPIE announces today its objective to have, in 2025, 67% of its procurement made with suppliers having set ambitious carbon footprint reduction targets.

Safety at work is and remains SPIE's top priority and the Group's safety management policies place a particular focus on preventing severe accidents. SPIE announces today its objective to halve the number of employee severe accidents in 2025 (vs. 2019).

SPIE's diversity policy is also strengthened by the objective, announced earlier this year, to add 25% more women to key management positions by 2025 (vs 2020) through internal promotion and recruitment.

Sustainability is embedded in SPIE's governance

Regine Stachelhaus, independent director and chair of the board of directors' CSR and governance committee, will present on how SPIE's governance ensures a consistent and efficient implementation of the Group's sustainability strategy. This presentation will outline the clear CSR accountability that exists through SPIE's organization, the inclusion of CSR criteria in senior management compensation, and the Group's strong ethics and compliance.

The live event can be accessed via the following link: <https://www.spie2021-investor-day.fr/>

² Based on the current EU taxonomy framework.

About SPIE

SPIE is the European independent leader in multi-technical services in the fields of energy and communications. Our 45 500 employees are committed with our customers to the success of the energy transition and digital transformation.

In 2020, SPIE generated a consolidated production of 6,6 billion euros and a consolidated EBITA of 339 million euros.

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