



PRESS RELEASE

Paris, 23 September 2021, 5:35 p.m.

Lagardère announces the completion by Hachette Book Group of the acquisition of Workman Publishing

Lagardère is announcing the completion on 23 September 2021, of the acquisition of independent US publisher Workman Publishing by Hachette Livre's US subsidiary Hachette Book Group, based on the terms and conditions disclosed on 16 August 2021.

This acquisition complements Hachette Book Group's US catalogue and significantly strengthens its market positioning, especially in the Children and Young Adult segment.

Founded in 1968 by Peter Workman, Workman Publishing mainly specialises in Children and Young Adult titles and Non-Fiction, with a focus on lifestyle publications such as cookbooks, parenting or gardening books. A number of Workman Publishing's many bestsellers have been successfully adapted into television series, programmes and films, including Salute Your Shorts: Life at Summer Camp, 1,000 Places to See Before You Die and What to Expect When You're Expecting.

Created in 1992, Lagardère is an international group with operations in more than 40 countries worldwide. It employs some 28,000 people and generated revenue of €4,439 million in 2020.

The Group focuses on two priority divisions: Lagardère Publishing (Book and e-Publishing, Mobile and Board games) and Lagardère Travel Retail (Travel Essentials, Duty Free & Fashion, Foodservice).

The Group's operating assets also include Lagardère News and Lagardère Live Entertainment.

Lagardère shares are listed on Euronext Paris.

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