



# Press release

Paris, November 4, 2021

## **AXA's Board of Directors approved the launch of a share buy-back program for up to Euro 1.7 billion**

*“The share buy-back program announced today reflects the strength of AXA’s balance sheet, and demonstrates the Group’s financial discipline. It is also a reflection of the confidence we have in our business profile, strategy and prospects”, said **Thomas Buberl, Chief Executive Officer of AXA.***

In addition to the Euro 1.7 billion share buy-back program announced today, AXA intends to launch a further share buy-back program in 2022 for up to Euro 0.5 billion to neutralize earnings dilution from disposals announced after December 1, 2020<sup>1</sup>, as communicated during AXA’s Investor Day on December 1, 2020.

The Euro 1.7 billion share buy-back program is expected to commence on or about November 8, 2021, and to be completed by the end of April 2022. AXA will buy back its own shares in accordance with the terms of its share repurchase program which has been authorized by the General Shareholders’ Meeting of April 29, 2021. AXA intends to cancel all repurchased shares.

In the event that one or several banks are mandated to carry out the share buy-back program(s) referred to above, further details will be communicated at the appropriate time.

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<sup>1</sup> Currently expected closings include Greece, Malaysia and Singapore.



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## ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 153,000 employees serving 105 million clients in 54 countries. In 2020, IFRS revenues amounted to Euro 96.7 billion and underlying earnings to Euro 4.3 billion. AXA had Euro 1,032 billion in assets under management as of December 31, 2020.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website ([axa.com](http://axa.com)).

**THIS PRESS RELEASE IS AVAILABLE ON THE AXA GROUP WEBSITE [axa.com](http://axa.com)**

## FOR MORE INFORMATION:

**Investor Relations:** +33.1.40.75.48.42  
[andrew.wallace-barnett@axa.com](mailto:andrew.wallace-barnett@axa.com)  
[francois.boissin@axa.com](mailto:francois.boissin@axa.com)  
[aayush.poddar@axa.com](mailto:aayush.poddar@axa.com)  
[mikael.malaganne@axa.com](mailto:mikael.malaganne@axa.com)  
[shuqi.ye@axa.com](mailto:shuqi.ye@axa.com)

**Individual Shareholder Relations:**  
**+33.1.40.75.48.43**

**Media Relations:** +33.1.40.75.46.74  
[julien.parot@axa.com](mailto:julien.parot@axa.com)  
[farah.elmamoune@axa.com](mailto:farah.elmamoune@axa.com)  
[jonathan.deslandes@axa.com](mailto:jonathan.deslandes@axa.com)

**Corporate Responsibility strategy:**  
[axa.com/en/about-us/strategy-commitments](http://axa.com/en/about-us/strategy-commitments)

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[axa.com/en/investor/sri-ratings-ethical-indexes](http://axa.com/en/investor/sri-ratings-ethical-indexes)

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## IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein may be forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans, expectations or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause AXA's actual results to differ materially from those expressed or implied in such forward looking statements. Please refer to Part 5 - "Risk Factors and Risk Management" of AXA's Universal Registration Document for the year ended December 31, 2020 (the "2020 Universal Registration Document") and "Operating Highlights – Risk Factors" on page 11 of AXA's half-year financial report as of June 30, 2021 (the "Half-Year 2021 Financial Report") for a description of certain important factors, risks and uncertainties that may affect AXA's business and/or results of operations, particularly in respect of the Covid-19 crisis. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise, except as required by applicable laws and regulations.