

December 2, 2021

Imerys to dispose non-core natural graphite assets

Imerys has signed an agreement to sell to Northern Graphite Corporation, a listed mineral development and technology company, its mothballed natural graphite mine and plant in Namibia, as well as its natural graphite mine in Lac des Iles (Canada), which is primarily supplying non-processed products for refractory and engineering applications, for a total consideration of ca. €40 million. These assets generated ca. €15 million of revenue per year with 50 employees and were accounted for in the Performance Minerals Asia Pacific business area. The deal is expected to be completed in the coming weeks.

Imerys will pursue the development of innovative materials for the fast growing market of lithium-ion batteries for electric vehicles, i.e. synthetic graphite produced in Bodio, Switzerland, and carbon black produced in Willebroek, Belgium. Imerys will also further develop its production and business in Terrebonne (Canada), where it manufactures high added-value, processed natural graphite, mainly addressing polymers and industrial applications.

About Imerys

The world leader in mineral-based specialty solutions for industry, with €3.8 billion revenue and 16,400 employees in 2020, Imerys delivers high value-added, functional solutions to diversified set of industrial sectors, from processing industries to consumer goods. The Group draws on its knowledge of applications, technological expertise and its material science know-how to deliver solutions based on beneficiation of its mineral resources, synthetic minerals and formulations. These contribute essential properties to customers' products and performance, including refractoriness, hardness, conductivity, opacity, durability, purity, lightness, filtration, absorption and repellency. Imerys is determined to develop responsibly, in particular by fostering the emergence of environmentally-friendly products and processes.

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