## **KERLINK:**

# 2021 revenue expected at the high end of the forecast range, around €19M 70% growth of Annual Sales

### **PRESS RELEASE**

Thorigné-Fouillard, 7 December 2021, 5:45pm.

**Thorigné-Fouillard**, **France** – **Kerlink** (AKLK – FR0013156007), a specialist provider of IoT (Internet of Things) networks and solutions, today announces a more precise revenue guidance for the 2021 full financial year.

Kerlink had already announced on 23 September that it anticipated 2021 revenue between €16M and €19M. This full-year performance was conditional on its order book being executed smoothly amid unprecedented tensions on supplies of semiconductors and raw materials across the entire sector.

The Group now has enough visibility to give a more precise sales guidance for 2021.

Having successfully executed its order book, the Group now anticipates sales growth close to 70%, at the high end of its anticipated forecast range for 2021, which would mean full-year revenue coming out close to €19M.

In addition to activity growth, the 2021 financial year is expected to produce strong earnings growth.

This very good performance confirms the Group's successful positioning; its order book is of a high quality, increasing its confidence to be able to achieve another good year in 2022.

#### **About Kerlink**

Kerlink Group is a leading global provider of end-to-end connectivity solutions for designing, deploying, and operating public & private low power/wide area (LPWA) Internet of Things IoT) networks. Its comprehensive product portfolio includes industrial-grade network equipment, best-of breed network core, operations and management software, value-added applications, and expert professional services, backed by strong R&D capabilities. Kerlink specializes in enabling future-proof intelligent IoT connectivity for three major domains: Smart City & Quality of Life – urban operations, utilities & metering, retail & public places, infrastructure & hubs, health; Smart Building & Industry – buildings & real estate, industry & manufacturing, asset monitoring & tracking, and Smart Agriculture & Environment – precision agriculture, cattle monitoring & farming, environment & climate, and wildlife protection. More than 140,000 Kerlink installations have been rolled out with over 350 clients in 70 countries. Based in France, with subsidiaries in the US, Singapore, India and Japan, Kerlink is a cofounder and board member of the LoRa Alliance® and the uCIFI Alliance™. It is listed on Euronext Growth Paris under the symbol ALKLK.

For more information, visit www.kerlink.com

or follow us on our social media - Twitter @kerlink\_news, LinkedIn #Kerlink, YouTube – Kerlink



## **KERLINK:**

2021 revenue expected at the high end of the forecast range, around €19M 70% growth of Annual Sales



Upcoming events
2021 Full Year Revenue: January 27, 2022, after market close
www.kerlink.com





## Financial press contact:

Actifin Isabelle Dray +33 (0) 1 56 88 11 29 idray@actifin.fr

## Kerlink press & market analysts contact:

Mahoney Lyle Sarah-Lyle Dampoux +33 (0) 6 74 93 23 47 sldampoux@mahoneylyle.com

## **Investor contact:**

Actifin
Benjamin Lehari
+33 (0)1 56 88 11 25
blehari@actifin.fr









