

AMBITIOUS OBJECTIVES FOR CARBON NEUTRALITY ROADMAP

Plastic Omnium commits to carbon neutrality in its scope 1 & 2 emissions in 2025 and a 30% cut in Scope 3 emissions in 2030.

Levallois, December 8, 2021 – 7.30 am

Laurent Favre, CEO of Plastic Omnium, today unveils the Group's carbon neutrality roadmap: *"The climate emergency is a critical challenge to us all, as citizens and as manufacturers. Our ambitious goal of reaching carbon neutrality in 2050 reflects our longstanding commitment to reducing environmental impacts at every stage of our value chain. A commitment that enables us to target carbon neutrality in our scope 1 & 2 activities by 2025 and a 30% cut in Scope 3 emissions by 2030. Sustainability is central to our DNA, and Plastic Omnium is determined to play a driving role in the shift to green mobility."*

By producing parts that are lighter and more aerodynamic, Plastic Omnium has been at the forefront of emission reductions since the Group was founded in 1946. Since then, Plastic Omnium has continually contributed to the changing face of mobility and is an active player in today's energy transition. This ongoing commitment has been a Group hallmark over the years and was rewarded by EcoVadis with a Platinum medal in 2021 and a B rating at the CDP Climate Change questionnaire, recognized worldwide for its climate performance ratings.

Today's announcement of an ambitious carbon neutrality plan is part of the same strategy. Plastic Omnium is planning a rapid rollout that will set a benchmark for the wider automotive industry.

- **Carbon neutrality in 2025** for emissions relating to its operational activities (Scope 1: direct emissions from Group assets; Scope 2: emissions associated with purchase of energy). Scopes 1 and 2 represented 1% of the Group's total emissions in 2020. Carbon neutrality will reduce CO₂ emissions by close to 500,000 tons in 2025.¹
- **Overall 30% reduction in Scope 3 CO₂ emissions by 2030**, including those associated with the usage of products sold (all emissions upstream and downstream of its operations, including purchase of goods and services, transport, product end-of-life, etc.), amounting to a reduction of 13 million tons of CO₂ emissions in 2030.¹

¹ Compared to 2019 emissions

These targets, validated by the Science-Based Target initiative (SBTi), aligned with the Business Ambition for 1.5°C and with the expectations of the industry and all its stakeholders to support the emergence of sustainable mobility.

1. Developing solutions and products to support customers in their energy transition and to reduce their carbon footprints:
 - Plastic Omnium currently generates 7% of its revenue from all-electric vehicles, powered either by hydrogen (FCEV) or batteries (BEV). This figure will exceed 17% in 2025;
 - the Group is consolidating its technologies and expertise in zero-emission hydrogen solutions, with the target of generating revenue of €3 billion in 2030. The Group has invested over €300 million since 2015, and will be devoting an additional €100 million per year over the coming years.
2. Optimizing carbon footprints at production sites:
 - Plastic Omnium has already launched a program at most of its sites that will deliver a 12% cut in energy use by 2025. This program represents an investment of €40 million, with less than a three-year payback period;
 - at the same time, the Group will also increase the amount of purchased renewable electricity, reaching almost 100% by 2025 through:
 - installing photovoltaic panels and wind turbines at its manufacturing sites;
 - long-term contracts to build new production capacity (PPAs²) to cover its needs in Europe and North America.
3. Incorporating a growing portion of recycled materials in its products – from 20% to 100% – including in exterior body panels, an ambition that has motivated a strategic partnership with a major supplier of the Group.
4. Collaborations and partnerships with the Group's suppliers to cut the carbon impact of all products and solutions in our value chain. In future, carbon footprints will become one of the criteria used when selecting the Group's suppliers. Plastic Omnium will roll out the tools, best practices and indicators needed to track the progress of this policy.

David Meneses, Executive Vice President Sustainability and member of Plastic Omnium's Executive Committee, said: *"These ambitious objectives, which were developed in conjunction with all operations teams, are mobilizing the Company's Directors worldwide. Extra-financial performance plays an increasing role in the variable compensation of managers. Aware of the importance of the issues at stake, Plastic Omnium is committed to uniting all stakeholders to achieve carbon neutrality across its entire value chain."*

¹ based on 2019 emissions ² Power Purchase Agreements

About Plastic Omnium

Plastic Omnium has supported change in the automotive industry for the past 75 years. As the transformation toward sustainable mobility accelerates, Plastic Omnium is leveraging its entrepreneurial spirit and innovation-led culture to design and produce complex and interactive body systems as well as systems for emission reduction and energy storage. Sustained investments in hydrogen since 2015 have developed a comprehensive range of hydrogen storage vessels, fuel cells and systems. These assets and innovations position Plastic Omnium as a partner of choice for every stakeholder in clean mobility.

With an economic revenue of €7.7 billion in 2020, a global network of 135 plants and 25 R&D centers located close to its customers, the 31,000 women and men of Plastic Omnium are committed to meeting the challenges of net-zero mobility.

Plastic Omnium is listed on Euronext Paris, compartment A, is eligible for the Deferred Settlement Service (SRD) and is part of the SBF 120 and CAC Mid 60 indices (ISIN code: FR0000124570). www.plasticomnium.com

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