



# Lagardère

## PRESS RELEASE

Paris, 8 December 2021, 5.35 p.m.

### **Lagardère SA fully repays its €465 million government-backed loan prior to maturity**

In line with its active and prudent financial strategy, Lagardère SA has today repaid in full the €465 million government-backed loan contracted on 31 December 2020<sup>1</sup>.

As previously announced<sup>2</sup>, the repayment was made by using the remaining proceeds of the €500 million bond issue maturing in 2027, which was successfully placed in October 2021.

This repayment takes place at a time when the Group, driven by an excellent performance from Lagardère Publishing and continued improvement in sales at Lagardère Travel Retail, upgraded its 2021 profitability outlook<sup>3</sup> and confirmed a solid liquidity position, at €1.9 billion as of 30 September 2021<sup>4</sup>.

*Created in 1992, Lagardère is an international group with operations in more than 40 countries worldwide. It employs some 28,000 people and generated revenue of €4,439 million in 2020.*

*The Group focuses on two priority divisions: Lagardère Publishing (Book and e-Publishing, Mobile and Board games) and Lagardère Travel Retail (Travel Essentials, Duty Free & Fashion, Foodservice).*

*The Group's operating assets also include Lagardère News and Lagardère Live Entertainment.*

*Lagardère shares are listed on Euronext Paris.*

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<sup>1</sup> See press release of 4 January 2021 "Lagardère secures and strengthens its liquidity position".

<sup>2</sup> See press release of 30 September 2021 "Successful launch of the bond issue" and of 5 October 2021 "Reduction of the amount of the bond issue due 2023".

<sup>3</sup> See press release of 28 October 2021 "Third quarter 2021 revenues: the Lagardère group steps up the pace of its recovery and confirms its development ambitions".

<sup>4</sup> Including €1.1 billion undrawn amount on the revolving credit facility.