

ENTECH launches an 8 MW storage project with Neoen¹

- Record contract for ENTECH, confirming the premiumization of its business
- First strategic contract with an independent French company that is one of the world's leading independent producers of renewable energy

Quimper, 8 December 2021 – Entech (FR0014004362 – ALESE), the technology company specialised in smart renewable energy storage and management, is announcing that it has signed up and launched work on an 8 MW electricity storage project with the independent producer Neoen.

This contract covers the development of a battery energy storage system as part of a larger-scale project led by RTE to develop new capacity that is more green, flexible and useful with a view to securing supplies, with Neoen chosen as one of the 12 winning bids. Entech is also one of the winning candidates on a direct basis.

Entech was able to provide a complete, reliable and rapid response to the call for tenders issued by Neoen, thanks in particular to its battery sourcing capabilities.

Alongside the construction agreement, Entech will operate this facility for up to 15 years.

"I would like to thank Neoen for entrusting us with this first joint development. Our teams' rigorous approach and technical expertise and our secure supply chain will enable us to deliver efficient installations that are aligned with the requirements of one of the world's leading independent players for renewable energies", confirms Christopher Franquet, Entech's Chairman, CEO and co-founder.

About Entech

Faced with the technological challenges posed by the strong growth of new energies within the energy mix, Entech enables the massive integration of renewable energies and access to energy thanks to storage and electrical conversion solutions controlled by intelligent software systems.

Builder of the new energies, Entech develops, builds and operates production plants and storage systems – batteries or hydrogen – on–grid or off–grid. Founded in Quimper in 2016, Entech has already completed more than 250 projects worldwide and currently employs 78 people.

Selected in 2021 by "La French Tech" in its Green20 programme and recognised by numerous awards for its capacity to innovate in supporting the energy transition, Entech is committed to acting on a daily basis as a responsible company, not only from an environmental point of view but also from a social and societal one. For more information: https://entech-se.com/

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¹ The Neoen contract was included in the order book presented at the time of the initial public offering

PRESS RELEASE



About Neoen

Neoen is one of the world's leading independent producers of exclusively renewable energy. Neoen has over 4.8 GW of solar, wind and storage capacity in operation or under construction in Australia, France, Finland, Mexico, El Salvador, Argentina, Ireland, Portugal, Jamaica, Mozambique, and Zambia. The company is also active in Croatia, Ecuador, Sweden, and the USA. Neoen's flagship assets include France's most powerful solar farm in Cestas (300 MWp), and the world's largest lithium-ion power reserve in Hornsdale, Australia (150 MW / 193.5 MWh storage capacity). Neoen is targeting more than 10 GW capacity in operation or under construction by the end of 2025. Neoen (ISIN Code: FR0011675362, ticker: NEOEN) is listed in Compartment A of the regulated market of Euronext Paris.

For more information: www.neoen.com