

2021 guidance raised

In mid-November, Interparfums issued year-end guidance for the 2021 full year for:

- annual sales of between €520m and €530m;
- an operating margin of between 15% and 16%.

However, driven by sustained customer demand, the pace of deliveries has remained high in recent weeks, despite continuing supply chain disruptions.

In response, Interparfums has raised its targets for 2021 and is now expecting:

- annual revenue for 2021 of nearly €550m, up nearly 50% from 2020 and 13%-14% from 2019;
- an operating margin in 2021 which should reach 16%.

Philippe Benacin, Chairman and CEO commented: *"It is true that our growth has been stronger than expected during this year-end period. However, in light of the current lack of visibility, we have decided for the time being to maintain our 2022 targets based on a sales budget of €565m."*

Paris, December 9, 2021

Upcoming events

Publication of 2021 annual sales
January 25, 2022
(before the opening of the Paris - Euronext Stock Exchange)

Publication of 2021 annual results
March 2, 2022
(before the opening of the Paris - Euronext Stock Exchange)

Investor relations and analysts contact

Philippe Santi
Executive Vice President
psanti@interparfums.fr

Press contact

Cyril Levy-Pey
Communication Director
clevypey@interparfums.fr

Shareholder information

+33 1 53 77 00 99

This press release is available in French and English on the website www.interparfums-finance.fr