

Acquisition of three groups of leisure vehicle distributors in France

Trigano announces that it has received the approval of the French Competition Authority for the acquisition of 70% of the capital and voting rights of the CLC, SLC and Loisiréo groups, subject to conditions. Trigano undertakes to divest two concessions in order to resolve identified competition concerns, these divestments represent less than 5% of the whole activity of the three distribution groups.

CLC, SLC and Loisiréo groups employ around 800 people and achieved together a turnover of around € 400 million in 2020, all three generate profits. Taking into account the level of Trigano's sales to these distributors, the contribution of consolidated sales resulting from these acquisitions is expected to stand at roughly € 350 million. The managers of the CLC, SLC and Loisiréo would continue to lead and to develop their respective groups.

2021/2022 first Quarter Sales will be released on 7 January 2022 before market opening