

Press release

SPIE signs an agreement to acquire NexoTech in Poland

Entering the Polish telecommunications infrastructure market

Ratingen, December 15, 2021 - *SPIE, the independent European leader in multi-technical services in the areas of energy and communications, announces an agreement for the acquisition of NexoTech, a leading provider of maintenance and installation services for copper and optic fibre broadband networks (FttX) and services for the FttX roll-out in Poland.*

With the acquisition of NexoTech, SPIE enters the Polish telecommunication infrastructure market and strengthens its position as pure-player for multi-technical services in this country. As a leading Polish service provider for copper and optic fibre broadband networks, NexoTech benefits from the fast growing FttX roll-out in Poland. NexoTech has a strong presence in the West and South of Poland and is headquartered in Lubon, next to Poznan. The company employs around 950 highly qualified employees and generated revenue of € 25 million in 2020.

Markus Holzke, Managing Director of SPIE Deutschland & Zentraleuropa, commented: "*With NexoTech we are gaining a strong team with tremendous expertise in broadband development. We are very pleased to expand further into the rapidly growing FttX market with the existing management team and the 950 employees. With Nexotech, we are taking an important step towards further strengthening our positioning as a strong partner for multi-technical services in Poland. We are convinced that our customers will benefit from the expanded range of services.*"

Filip Reichelt, CEO of NexoTech: "*With our excellent competence, we as NexoTech have established a leading position in the Polish market. We are very much looking forward to the joint future with SPIE and the opportunities to further develop the business in Poland. We are convinced to make a strong contribution.*"

The closing of the transaction is expected to take place by the end of January 2022 and is subject only to approval by the antitrust authorities.

About SPIE

SPIE is the European independent leader in multi-technical services in the fields of energy and communications. Our 45 500 employees are committed with our customers to the success of the energy transition and digital transformation.

In 2020, SPIE generated a consolidated production of 6,6 billion euros and a consolidated EBITA of 339 million euros

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