



# Lagardère

## PRESS RELEASE

Paris, 20 December 2021, 8 a.m.

### Lagardère SA upgrades Lagardère Publishing's profitability outlook for full-year 2021

Following up on third quarter 2021 revenue release<sup>1</sup>, the increased appeal of reading positively reflects on Lagardère Publishing's sales performance.

As such, the division's strong sales momentum and product mix impact Lagardère Publishing profitability in a more favourable manner than anticipated in the context of the health crisis.

As a result, Lagardère Publishing's operating margin<sup>2</sup>, previously estimated to be close to 12%<sup>3</sup>, is now expected around 13.5% for full-year 2021<sup>3</sup>.

Lagardère group 2021 annual results will be released on 17 February 2022 after market close.

*Created in 1992, Lagardère is an international group with operations in more than 40 countries worldwide. It employs some 28,000 people and generated revenue of €4,439 million in 2020.*

*The Group focuses on two priority divisions: Lagardère Publishing (Book and e-Publishing, Mobile and Board games) and Lagardère Travel Retail (Travel Essentials, Duty Free & Fashion, Foodservice).*

*The Group's operating assets also include Lagardère News and Lagardère Live Entertainment.*

*Lagardère shares are listed on Euronext Paris.*

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<sup>1</sup> See press release "The Lagardère group steps up the pace of its recovery and confirms its development ambitions" published on 28 October 2021.

<sup>2</sup> Recurring EBIT as a percentage of revenue.

<sup>3</sup> Excluding Workman Publishing.