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Neoen's Bulgana Green Power Hub begins full-scale commercial operation in Victoria, Australia

- Neoen has achieved full-scale commercial operations of its Bulgana Green Power Hub, which combines a 204 MW wind farm with a 20 MW / 34 MWh battery
- The power plant has a 15-year Support Agreement with the Victorian Government, contributing to the State's target of 50% renewables by 2030
- Bulgana Green Power Hub has the capacity to generate 750,000 MWh of clean affordable energy annually, enough to power around 150,000 homes
- Neoen's Victorian operating portfolio reaches 652 MW across wind, solar & battery storage with a further 2 GW in development across the State

Neoen (ISIN: FR0011675362, Ticker: NEOEN), one of the world's leading producers of exclusively renewable energy, has achieved full-scale commercial operation of its Bulgana Green Power Hub located in Stawell, Victoria. The hybrid power plant consists of a 204 MW wind farm comprising 56 turbines and a 20 MW / 34 MWh Tesla battery. It has the capacity to generate 750,000 MWh of clean energy annually, enough to power around 150,000 homes.

Bulgana Green Power Hub is underpinned by a 15-year Support Agreement with the Victorian Government, contributing towards the state's Victorian Renewable Energy Target (VRET) of 50% by 2030.

The AU\$350 million investment has delivered a significant economic boost to the Wimmera region through the creation of over 150 construction jobs and 5 full time permanent jobs. Now that the Power Hub is operating, it is estimated to be generating annual benefits of \$40.6 million for the Victorian economy, according to an independent economic impact report. Local community-building and sustainability initiatives are being supported through an annual \$120,000 Community Benefit Fund established by Neoen and administered by the Northern Grampians Shire Council.

Bulgana Green Power Hub joins Numurkah Solar Farm (128 MWp) and the Victorian Big Battery (300 MW / 450 MWh) to take Neoen's operating Victorian portfolio to 652 MW across the three technologies of wind, solar and battery storage. As the state's energy transition gathers pace, Neoen is actively developing a pipeline of more than 2 GW of highly competitive projects across the State, with a combined capacity that would meet 10% of Victoria's annual electricity demand.

Louis de Sambucy, Neoen Australia's Managing Director said: *"This is a major step forward for our Victorian asset portfolio, taking it to 652 MW with a well-balanced combination of wind, solar and battery storage. Connecting our Bulgana Power Hub to the grid was a long and challenging process, but we are*

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proud of having overcome it thanks to the team's dedication. We extend our sincere thanks to the Victorian Government for continuing to place their trust in us. We are delighted to be delivering clean, affordable and reliable energy for Victorian consumers and are committed to continuing to play our part in Victoria's renewable energy transition"

The Hon Lily D'Ambrosio MP, Minister for Energy, Environment and Climate Change said: *"Victoria is the country's home of big batteries. The Bulgana Green Power Hub was made possible thanks to a support contract from the Victorian Government, and has delivered 200 MW of new clean, renewable energy and another big battery for the State. It's a significant step towards delivering our Victorian Renewable Energy Targets, which are creating jobs, driving down energy prices and helping us halve emissions by 2030."*

Xavier Barbaro, Neoen's Chairman and Chief Executive Officer concluded: *"The addition of Bulgana to Neoen's portfolio reinforces our position as Australia's leading renewable energy company and means we are now delivering energy from wind, solar and storage in the state of Victoria. We are convinced of the value that hybrid assets such as Bulgana Green Power Hub can bring to the market in Australia and globally, and we are proud of our fast-growing expertise in delivering such complex solutions."*

About Neoen

Neoen is one of the world's leading independent producers of exclusively renewable energy. Neoen has over 4.8 GW of solar, wind and storage capacity in operation or under construction in Australia, France, Finland, Mexico, El Salvador, Argentina, Ireland, Portugal, Jamaica, Mozambique, and Zambia. The company is also active in Croatia, Ecuador, Sweden, and the USA. Neoen's flagship assets include France's most powerful solar farm in Cestas (300 MWp), and two of the world's largest lithium-ion batteries: Hornsdale Power Reserve (150 MW / 193.5 MWh) and Victorian Big Battery (300 MW / 450 MWh), in Australia. Neoen is targeting more than 10 GW capacity in operation or under construction by the end of 2025. Neoen (ISIN Code: FR0011675362, ticker: NEOEN) is listed in Compartment A of the regulated market of Euronext Paris.

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