



Q4 2021 revenue: +15.0%

Good performance in temporary work Continued improvement in Airport services

<i>In M€ (1)</i>	2021	2020	Change	<i>Constant perimeter & forex</i>
1st Quarter	437.4	505.8	-13.5%	-12.5%
2nd Quarter	506.7	308.3	64.4%	65.9%
3rd Quarter	533.9	456.0	17.1%	17.1%
4th Quarter	554.4	481.9	15.0%	14.5%
Total	2 032.5	1 752.0	16.0%	16.4%

Over the full year, the Group posted a growth of 16.0%, with a turnover back above €2 billion over the period.

Revenue for the fourth quarter of 2021 amounted to €554.4 million (1), up 15.0% (14.5% at constant scope and exchange rates). In France, the continuous improvement of the activity is confirmed with a quarterly turnover of €420.9 million, up 17.4%. International activities grew by 6.2% at constant scope and exchange rates.

Temporary work activity kept improving over the fourth quarter, with growth of 8.8% at constant scope and exchange rates. This increase confirms the continuous improvement of the activity over the quarters with a recovery in demand in the main customer sectors in a context marked by the shortage of talent.

In the multi-service division, growth was 59.8%, at constant scope and exchange rates, driven by the clear recovery in airport activities and despite traffic still below 2019 volumes.

Temporary work: + 8.8 %

In temporary work (84.5% of total activity), fourth-quarter revenue was €468.7 million (2), up 8.8% compared to the same period of 2020 at constant scope and exchange rates.

France: +11.1%

In France, revenue for the quarter reached €351.1 million, up 11% compared to the same period of 2020, driven in particular by demand in logistics, retail and agri-food. Compared to the same period of 2019, activity is down 4.7%, confirming the return to pre-crisis activity levels. Excluding the automotive sector and the sectors still penalized by the health crisis (H&R, Events, etc.), the activity of the period has recovered its pre-Covid volumes.

Over the full year, revenue grew by 19.5%, driven by a continuous improvement in activity over the months.

International: +2.7%

Internationally (25.1% of the division's activity), fourth-quarter revenue was €117.6 million, up 2.7% at constant scope and exchange rates. In the United States, the quarter remained mixed, still penalized by the conditions of activity in the automotive sector and persistent recruitment difficulties in the sectors in the recovery phase. The Iberian operations, on the other hand, continues to post excellent performance, up 18.7% compared to 2019.

In total, over the full year, temporary work recorded growth of 15.9% to €1,770.4 million.

Multi-service: +59.8%

The Multiservices Division posted quarterly revenue of €92.4 million (2), up 59.8% at constant scope and exchange rates compared to the fourth quarter of 2020.

Airport activities (73.6% of the division's total turnover) confirmed their improvement, driven by the recovery of transatlantic traffic. Thus, revenue for the quarter was €68 million compared to €37.7 million in 2020. Over the coming months and in view of the level of activity reached since the beginning of the fifth wave, the group remains confident on the current improvement in its trends.

For the full year, the multi-service business recorded revenue of €281.5 million, up 17.5%.

In this context, strengthened by the renewal of its airport licenses, by an activity improving quarter after quarter and with very solid operational and financial fundamentals, the group reaffirms its confidence in the growth of its markets despite the recent developments in the health situation.

Detailed analysis of foreign exchange and perimeter impacts

in M€	Revenue		Change 2021/2020	Organic change	Currency Impact (3)	Perimeter Impact (4)
	2021	2020				
Staffing & recruitment	1 770.4	1 526.9	15.9%	16.5%	(0.5%)	0.0%
Multi-services	281.5	239.6	17.5%	17.2%	0.3%	0.0%
Inter-segment	(19.5)	(14.4)	34.8%	34.8%	0.0%	0.0%
TOTAL GROUP	2 032.5	1 752.0	16.0%	16.4%	(0.4%)	0.0%

(1) Unaudited data

(2) Excluding inter-segment eliminations

(3) The exchange rate impact is computed by applying the previous year's exchange rates to current-year revenue denominated in foreign currencies.

(4) Changes in consolidation perimeter computed by restating revenue for:

- the contribution of entities acquired during the current year and the contribution of entities acquired the previous year until the anniversary date of their acquisition,
- for entities sold during the current year, the contribution to revenue during the months of the previous year for which the entities are no longer consolidated in the current year and, for entities sold the previous year, the contribution to revenue of the previous year until the date of their sale.

Next release

2021 Annual Results : **March 22th 2022** after market closing

Groupe CRIT is a French leading company in staffing and airport assistance, in France and Internationally. The Group is listed on Euronext Paris (Compartment B FR0000036675) and is included in the CAC All-tradable, CAC Allshares, CAC Mid&Small, Euronext Family Business.

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