



## **Altareit announces that the acquisition of Primonial cannot be completed under the pre-agreed conditions**

As part of the pre completion work, of which various documentation have been communicated only on February 25, Altareit realised that some of the conditions agreed upon at the time of the signing of the SPA in June 2021 were not met - in terms of substance, form and timing.

Altareit deplores this situation, and will therefore not be able to complete the acquisition of Primonial as agreed with a sufficient level of legal security. Altareit will do everything in its power to assert its rights and protect its interests and those of its shareholders.

Altareit's outlook remains very positive in each of its business lines, as evidenced by the Group's excellent 2021 financial results. The Group has a healthy financial position and significant resources to finance its next growth cycle.

### **ABOUT ALTAREIT - FR0000039216 - AREIT**

A 99.85% subsidiary of the Altarea Group, Altareit is a pure player in property development in France. Thanks to its unique multi-product expertise, Altareit is a pioneer in mixed-use projects in French gateway cities. Altareit has the know-how in each sector required to design, develop, commercialise and manage made-to-measure real estate products. Altareit is listed in compartment B of Euronext Paris.

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